

# Corporate History

## 1934-1965

● Top management changes ○ Establishment/start-up of base ▶ M&A/Alliance  
▷ Organizational change ◆ Fund procurement-related ◇ Other

1934	Jan.	○ Fuji Photo Film Co., Ltd., established, based on a government plan to establish a domestic photographic film manufacturing industry. The new company inherited the split-off photographic film operations of Dainippon Celluloid Company Limited and began operations with ¥3 million in capital. Shuichi Asano became the Company's first president
	Feb.	○ Ashigara Factory (currently the Kanagawa Factory Ashigara Site) began operating, producing photographic film, photographic print paper, dry plates, and other photosensitive materials
1937	Aug.	◆ Capital increased (to ¥10 million)
1938	June	○ Odawara Factory (currently the Kanagawa Factory Odawara Site) established
1939	Feb.	○ Odawara Factory began operating
1943	Nov.	◆ Capital increased (to ¥25 million)
	Nov.	● Sakae Haruki became president
1944	Mar.	○ Business operations obtained from Enomoto Kogaku Seiki Manufacturing Co., Ltd., and Fuji Photo Optical Co., Ltd. (currently FUJINON CORPORATION), established
1946	Apr.	○ Natural Color Photography Co., Ltd. (name changed to Fuji Color Photo Co., Ltd., in June 1953 and subsequently transformed into Fujicolor Service Co., Ltd.), established
1948	Oct.	◆ Capital increased (to ¥55 million)
1949	May	◇ Fujifilm listed on stock exchanges in Tokyo, Osaka, and Nagoya
	July	◆ Capital increased (to ¥120 million)
1950	Feb.	◆ Capital increased (to ¥250 million)
1952	Mar.	◆ Capital increased (to ¥500 million)
1953	Nov.	◆ Capital increased (to ¥1,000 million)
1955	May	◆ Capital increased (to ¥2,000 million)
1956	Dec.	◆ Capital increased (to ¥2,500 million)
1958	Nov.	○ New York office (predecessor of FUJIFILM U.S.A., Inc.) established
1960	June	● Sakae Haruki became chairman, and Setsutarō Kobayashi became president
	Dec.	▶ Joint enterprise contract and technology agreement signed with U.K.-based Rank Xerox Limited (currently Xerox Limited)
1961	Oct.	◆ Capital increased (to ¥5,000 million)
1962	Feb.	○ Fuji Xerox Co., Ltd., established as joint venture with U.K.-based Rank Xerox Limited (currently Xerox Limited)
1963	Oct.	○ Fujinomiya Factory established
1964	Apr.	○ Fujinomiya Factory began operating
	June	○ Düsseldorf Office (predecessor of FUJIFILM Europe GmbH) established
	Aug.	◆ Capital increased (to ¥10,000 million)
	Jan.	○ Fuji Equipment Marketing Co., Ltd. (currently FUJIFILM Medical Co., Ltd.), established
1965	Apr.	▷ Name of Fuji Color Photo Co., Ltd., changed to Fujicolor Service Co., Ltd., and marketing operations of Fuji Color Photo Co., Ltd., split off to establish Fujicolor Trading Co., Ltd.
	Apr.	○ Central Research Laboratory established in Asaka, Saitama Prefecture
	Dec.	◇ Fuji Xerox established a presence in the Philippines and began developing business in Southeast Asia
	Dec.	○ Fuji Photo Film U.S.A., Inc. (currently FUJIFILM U.S.A., Inc.) established in New York State to comprehensively manage business in North America

# 1966-1996

● Top management changes ○ Establishment/start-up of base ▶ M&A/Alliance  
▷ Organizational change ◆ Fund procurement-related ◇ Other

1966	June	○ Fuji Photo Film (Europe) GmbH (currently FUJIFILM Europe GmbH) established in Düsseldorf to comprehensively manage business in Europe
1968	Sept.	○ Fuji Audio Co., Ltd. (predecessor of FUJIFILM AXIA Co., Ltd.), established
1969	Aug.	◇ Fujifilm's ADRs issued in New York by Morgan Guaranty Trust Company
1970	Dec.	◆ \$15 million in convertible bonds issued in Europe
1971	June	● Setsutarō Kobayashi became chairman, and Kusuo Hirata became president
	July	◆ Capital increased (to ¥10,981.25 million)
	Oct.	◆ Capital increased (to ¥11,588.87 million)
1972	Apr.	◆ Capital increased (to ¥12,189.05 million)
	Oct.	◆ Capital increased (to ¥12,832.38 million)
	Dec.	○ Yoshida-Minami Factory established
1973	Apr.	◆ Capital increased (to ¥13,474 million)
1974	Jan.	○ Yoshida-Minami Factory began operating
1977	Apr.	◆ 100 million Swiss francs in convertible bonds issued
	Oct.	◆ Capital increased (to ¥15,151.90 million)
1980	May	● Kusuo Hirata became chairman, and Minoru Ohnishi became president
1981	July	○ Miyanodai Technology Development Center established
	Dec.	◆ Capital increased (to ¥16,792.56 million)
1982	Aug.	○ Netherlands-based Fuji Photo Film B.V. (currently FUJIFILM Manufacturing Europe B.V.) established as the Fujifilm Group's principal manufacturing company in Europe
1983	July	○ Fuji Hunt Electronic Technologies Co., Ltd. (name changed to FUJIFILM OLIN Co., Ltd., in April 1997 and to FUJIFILM ARCH Co., Ltd., in April 2001, currently FUJIFILM Electronic Materials Co., Ltd.) established as joint venture with U.S.-based Philip A. Hunt Chemical Corporation
	July	◆ No. 1 unsecured convertible bond issue executed (¥30,000 million)
	July	◆ 100 million guilders in convertible bonds issued
1984	Aug.	○ Netherlands-based Fuji Photo Film B.V. (currently FUJIFILM Manufacturing Europe B.V.) began operating
1987	Mar.	○ Germany-based Fuji Magnetic GmbH (a recording media manufacturing company, currently FUJIFILM Recording Media GmbH) established
1988	June	○ Germany-based Fuji Magnetic GmbH (currently FUJIFILM Recording Media GmbH) began operating
	July	○ U.S.-based Fuji Photo Film, Inc. (currently FUJIFILM Manufacturing U.S.A., Inc.) established in South Carolina as the Fujifilm Group's principal manufacturing company in the United States
1989	Jan.	○ FUJIFILM Battery Co., Ltd., established in cooperation with U.S.-based Eveready Battery Co., Inc.
1990	Nov.	▶ Fuji Xerox obtained marketing rights for Australia, New Zealand, Singapore, and Malaysia from Rank Xerox Limited (currently Xerox Limited)
1993	Oct.	▶ Acquired 51% of outstanding shares in Chiyoda Medical Co., Ltd.
1995	May	○ FX Palo Alto Laboratory, Inc., established by Fuji Xerox in California
	Oct.	○ FUJIFILM Imaging Systems (Suzhou) Co., Ltd., established in Suzhou, China
1996	June	○ FUJIFILM Imaging Systems (Suzhou) Co., Ltd. began operating
	June	● Minoru Ohnishi became chairman, and Masayuki Muneyuki became president

# 1996-2004

● Top management changes ○ Establishment/start-up of base ▶ M&A/Alliance  
 ▷ Organizational change ◆ Fund procurement-related ◇ Other

1996 1997 2000	June	○ Hong Kong-based Hong Kong Fuji Photo Logistics, Ltd. (currently FUJIFILM Hong Kong Limited), established
	Aug.	▶ Acquired two France-based companies—FUJIFILM FRANCE S.A., a photographic and video product distributor, and LABORATOIRES FUJIFILM SA, a photographic film processing company
	Dec.	▶ Acquired German-based Eurocolor Photofinishing GmbH & Co. KG
	June	● Masayuki Muneyuki became vice chairman, and Shigetaka Komori became president
2001 2002 2003 2004	Oct.	○ FUJIFILM STARLIGHT CO., LTD., established in China's Hebei Province in cooperation with the China Academy of Printing Technology, which operates a factory that manufactures PS plates for offset printing
	Dec.	▶ Fuji Xerox acquired business rights in China from U.S.-based Xerox Corporation and initiated operations in China
	Mar.	▶ Acquired additional 25% of Fuji Xerox's outstanding shares, increasing the shareholding in that company to 75% and transforming that company into a consolidated subsidiary
	Apr.	○ FUJIFILM Digital Imaging Products (SUZHOU) Co., Ltd., established in Suzhou, China, as a joint venture with Suzhou Machinery Holdings (Group) Co., Ltd.
	Apr.	○ China-based Fuji Photo Film (China) Investment Co., Ltd. (currently FUJIFILM (China) Investment Co., Ltd.), established as a holding company for operations in China
	Aug.	○ FUJIFILM Opto Materials Co., Ltd., established to manufacture the LCD-related film products FUJITAC and WV Film
	Sept.	○ Netherlands-based Fuji Photo Film B.V. (currently FUJIFILM Manufacturing Europe B.V.) began manufacturing graphic arts films
	Oct.	○ U.S.-based Enovation Graphic Systems, Inc. (a graphic arts materials marketing company, currently FUJIFILM Graphic Systems U.S.A., Inc.), established
	Mar.	○ FUJIFILM STARLIGHT CO., LTD., began manufacturing and marketing PS plates
	Feb.	▶ Fuji Xerox acquired the business of large-scale printers for mission-critical systems from FUJITSU LIMITED
	Mar.	○ U.S.-based Fuji Photo Film, Inc. (currently FUJIFILM Manufacturing U.S.A., Inc.) expanded its manufacturing facilities, began the integrated manufacture of medical-use films, and created a new plant for the manufacture of CTP plates
	Mar.	○ FUJIFILM Opto Materials Co., Ltd., began manufacturing FUJITAC
	Apr.	▶ Acquired additional shares in Process Shizai Co., Ltd., (currently FUJIFILM Graphic Systems Co., Ltd.), transforming that company into a consolidated subsidiary
	Apr.	▷ Logistics companies of Fujifilm and Fuji Xerox integrated as FUJIFILM LOGISTICS CO., LTD.
	June	● Shigetaka Komori became president and CEO, and new management system initiated
	Oct.	▷ Fujicolor Service Co., Ltd., and Fujicolor Trading Co., Ltd., merged to create Fujicolor Imaging Service Co., Ltd.
	Jan.	▶ Imaging/printing business technical partnership formed by Fuji Xerox and U.S.-based Dell Inc.
Feb.	◇ VISION75 Medium-term Management Plan announced	
Mar.	◇ Offering of the Company's shares executed	
Apr.	▶ Acquired Hanimex Australasia Pty Ltd. (a distributor covering Australia and New Zealand, currently FUJIFILM Holdings Australasia Pty Ltd.)	
Apr.	▷ Chiyoda Medical Co., Ltd., merged into FUJIFILM Medical Co., Ltd.	
Apr.	▷ FUJIFILM Battery Co., Ltd., merged into FUJIFILM AXIA Co., Ltd.	
Apr.	▷ Fuji Xerox discontinued internal company system and shifted to a divisional system	
Apr.	▶ Fuji Xerox acquired business operations of Ishikawajima-Harima Heavy Industries Co., Ltd., for photocopying functions	
May	▶ FUJIFILM Medical Co., Ltd., and Toshiba Medical Systems Corporation reached agreement on marketing cooperation in the medical-use picture archiving and communications systems field and signed a business alliance contract	
June	▶ Investment made in U.S.-based TeraRecon, Inc., a start-up company engaged in R&D, manufacturing, and marketing operations related to image-processing technologies, mainly in the medical field	

## 2004-2006

● Top management changes ○ Establishment/start-up of base ▶ M&A/Alliance  
▷ Organizational change ◆ Fund procurement-related ◇ Other

2004	July	▶ Fuji Xerox made an investment in eBase Co., Ltd., which develops product information database creation services	
	Aug.	▶ Business alliance arranged with Sysmex Corporation regarding the marketing in China of the FUJI DRI-CHEM System, a compact dry-biochemistry testing system	
	Sept.	○ Fuji Xerox established a digital print innovation support "epicenter" in Tokyo's Shinagawa district	
	Sept.	◇ Xerography-based digital camera printing system cooperatively developed by Fujifilm and Fuji Xerox (incorporated in multi-use copy machines installed at Seven-Eleven convenience stores for use as multi-use copy machines)	
	Sept.	◇ Fujifilm stock trading unit size reduced from 1,000 shares to 100 shares	
	Oct.	○ FUJIFILM IMAGING Co., Ltd., established. Fujicolor Imaging Service Co., Ltd., and FUJIFILM AXIA Co., Ltd., merged into the new company, which also took over the domestic marketing operations of four major photographic product distributors to unify the Fujifilm Group's domestic imaging solutions marketing operations	
	Nov.	▶ Acquired microelectronic materials business of U.S.-based Arch Chemicals, Inc., along with 100% of shares in joint venture FUJIFILM ARCH Co., Ltd. (currently FUJIFILM Electronic Materials Co., Ltd.)	
	Nov.	○ Fuji Xerox's Chinese manufacturing base, Fuji Xerox of Shanghai Limited, expanded its copy machine/multifunction device manufacturing line	
	2005	Feb.	▶ Acquired U.K.-based Sericol Group Limited (currently FUJIFILM Sericol Limited), a company with expanding operations in screen printing inks, packaging printing inks, and industrial-use inkjet printer inks
		Feb.	○ FUJIFILM Kyushu Co., Ltd., established to focus on the manufacture of FUJITAC
		Feb.	◇ Executed share buy-back (from February 1 through March 18; total number of shares purchased: 3,857,000)
Mar.		▶ Joined the Cosmos Alliance (an international organization that encourages technology exchanges to promote the commercialization of leading-edge technologies in the biolife-science field) and made investments in U.S.-based start-up companies	
Apr.		▷ FUJIFILM TECHNO PRODUCTS CO., LTD., established through the merger of five Fujifilm Group equipment manufacturing companies	
Apr.		○ FUJI PHOTO FILM PRINTING PLATE (SUZHOU) CO., LTD. (currently FUJIFILM Printing Plate (Suzhou) Co., Ltd.), established as a PS plate/CTP plate manufacturing company based in Suzhou, China	
Apr.		○ FUJIFILM STARLIGHT GRAPHIC SYSTEMS (SHANGHAI) CO., LTD., established as a printing equipment and materials marketing company based in Shanghai, China	
May		○ FUJIFILM Electronic Materials (Suzhou) Co., Ltd., established as an electronic materials manufacturing company based in Suzhou, China	
June		▶ Additional investment made in LCD-use polarizing plate manufacturer Sanritz Corporation, increasing Fujifilm's total shareholding in that company to 30%	
Sept.		○ FUJIFILM CMIC HEALTHCARE Co., Ltd., established as a joint venture with CMIC Co., Ltd.	
Oct.		▷ Ashigara and Odawara factories organizationally integrated as the Kanagawa Factory	
Oct.		▷ Fuji Xerox renovated its domestic marketing system, encompassing direct marketing units and marketing companies, with the goal of expanding the scale of its services operations	
Nov.		▶ Acquired Arch Chemicals, Inc.'s 50% shareholding in U.S.-based Planar Solutions, LLC, which is engaged in the development and manufacture of semiconductor-use chemical mechanical planarization (CMP) slurries	
Dec.	○ New plant of emulsion aggregation (EA) toner manufacturing subsidiary Fuji Xerox Imaging Materials Co., Ltd., began operating		
2006	Jan.	▶ Transformed Sankio Chemical Co., Ltd. (currently FUJIFILM Finechemicals Co., Ltd.), into a wholly owned subsidiary	
	Jan.	▶ Equity investment made in Perseus Proteomics Inc., a drug-discovery start-up company	
	Feb.	▶ Acquired Avecia Inkjet Limited (currently FUJIFILM Imaging Colorants Limited)	
	Mar.	▶ Acquired two France-based companies—a medical equipment marketing company, TSR HOLDING S.A., and a medical equipment service maintenance company, FUJI MEDICAL SYSTEMES FRANCE S.A. (currently FUJIFILM Medical Systems France SAS)	
	Mar.	▶ Global alliance arranged with Noritsu Koki Co., Ltd., in the photofinishing field	

## 2006-2007

● Top management changes ○ Establishment/start-up of base ▶ M&A/Alliance  
▷ Organizational change ◆ Fund procurement-related ◇ Other

2006

- Apr. ◇ VISION75 (2006) Medium-term Management Plan announced
- Apr. ◇ FUJIFILM Advanced Research Laboratories established
- Apr. ○ India branch office established
- Apr. ◆ Euro-denominated convertible bonds with stock acquisition rights issued (total issue value of ¥200,000 million)
- May ○ FUJIFILM Electronic Materials (Suzhou) Co., Ltd., began operating
- June ○ Fuji Xerox and FUJIFILM Graphic Systems Co., Ltd., cooperatively established a "Color Center" designed to revolutionize digital printing business through the provision of highly sophisticated, specialized functions
- July ▶ Acquired U.S.-based industrial inkjet printhead manufacturer Dimatix, Inc. (currently FUJIFILM Dimatix, Inc.)
- Oct. ▷ Fujifilm Group shifted to a holding company structure centering on the holding company FUJIFILM Holdings Corporation, which controls both the Group's two largest companies—FUJIFILM Corporation and Fuji Xerox Co., Ltd.
- Oct. ▶ Acquired Daiichi Radioisotope Laboratories Ltd., which was transformed into a wholly owned subsidiary (currently FUJIFILM RI Pharma Co., Ltd.)
- Oct. ○ FUJIFILM Kyushu Co., Ltd., began operating its No. 1 plant
- Oct. ▶ FUJINON CORPORATION transformed into a wholly owned subsidiary
- Oct. ▶ Acquired the printing plate materials marketing and technical support operations of Graphic Systems Australasia Pty Ltd., a printing systems marketing agency covering Australia and New Zealand
- Dec. ▶ Acquired U.S.-based Problem Solving Concepts, Inc., a manufacturer of medical imaging information systems for cardiology

2007

- Feb. ◇ Headquarters functions of FUJIFILM Holdings Corporation, FUJIFILM Corporation, and Fuji Xerox Co., Ltd. relocated to the Tokyo Midtown Building
- Mar. ○ FUJIFILM Printing Plate (Suzhou) Co., Ltd., began full-scale operations
- Mar. ▶ FUJINON CORPORATION signed strategic agreement with Given Imaging Ltd. of Israel covering sales and parts supply for Capsule Endoscopes as well as R&D related to next generation endoscopes
- Mar. ▶ Signed agreement with U.S.-based bio-venture firm Cangen Biotechnologies, Inc., for joint development of Drug Delivery Systems (DDS) for anti-cancer drugs
- Apr. ▷ Fuji Xerox Co., Ltd. integrated Fuji Xerox Printing Systems Co., Ltd., a wholly-owned subsidiary that develops and sells office laser printers
- Apr. ◇ Revised policy for providing a return to shareholders and set return to shareholders ratio target (computed by dividing the sum of cash dividends and share buybacks by consolidated net income) of 25%
- May ▶ Acquired the endoscope, sonography, and pathology businesses of Sumisho Computer Systems Corporation
- May ○ Established Fuji Xerox Interfield Co., Ltd., to act as the marketing arm for its e-supply services
- July ▷ Established FUJIFILM Business Expert Corporation and concentrated the administrative and human resource operations
- July ○ FUJIFILM Corporation and Noritsu Koki Co., Ltd., established a joint venture, N&F Techno Service Co., Ltd., and consolidated their departments in charge of photofinishing equipment maintenance in the newly formed joint venture
- Aug. ▶ Reached agreement with Mitsubishi Paper Mills, Ltd., in the photographic business, with focus on the area of photographic paper, to mutually reinforce their business operations and international competitiveness
- Aug. ○ FUJIFILM Kyushu Co., Ltd., began operating its No. 2 plant
- Oct. ◇ Executed share buy-back (from October 1 through October 15; total number of shares purchased: 2,700,000)
- Oct. ▷ Consolidated the indirect materials procurement functions of FUJIFILM Corporation and Fuji Xerox within FUJIFILM Business Expert Corporation
- Nov. ◇ Executed share buy-back (from November 12 through November 29; total number of shares purchased: 4,000,000)
- Dec. ▶ Reached a cooperative agreement with ADTEC Engineering Co., Ltd., regarding a portion of digital stepper manufacturing as well as regarding sales and technical services for digital stepper in South Korea

# 2008-2009

● Top management changes ○ Establishment/start-up of base ▶ M&A/Alliance  
▷ Organizational change ◆ Fund procurement-related ◇ Other

2008	Jan.	▶ Acquired Germany-based IP Labs GmbH, a developer of online photo service systems
	Mar.	○ Established FUJIFILM India Private Limited as a subsidiary in India
	Mar.	▶ Toyama Chemical Co., Ltd. became a consolidated subsidiary of FUJIFILM Holdings Corporation through an acquisition of shares conducted
	Apr.	○ Ashigara Site of the Kanagawa Factory began operating its No. 4 plant to manufacture the ultra-wide FUJITAC
	July	▶ Turned China-based medical IT system company Tianjian Medi Tech Co., Ltd., into a subsidiary
	Oct.	▷ Integrated the endoscope business operated by FUJINON CORPORATION, a 100%-owned subsidiary of Fujifilm
	Nov.	◇ Executed share buy-back (from November 5 through December 17; total number of shares purchased: 15,780,000)
	Nov.	▶ Acquired U.S.-based Empiric Systems, LLC, a manufacturer of radiology information systems
	Dec.	▶ Acquired FUJIFILM-RU, an independent Russian distributor of its medical and imaging products, from Marubeni Corporation
	Dec.	▶ Turned biopharmaceutical venture Perseus Proteomics, Inc., to into a subsidiary
2009	Feb.	▷ Integrated 100%-owned Fujifilm subsidiary FUJIFILM IMAGING Co., Ltd., which is a domestic marketing company in the imaging business
	Mar.	▶ Transformed Fujinon Toshiba ES Systems Co., Ltd., which is a domestic marketing company in the endoscope business into a wholly owned subsidiary