

Financial Highlights

	2006/3	2007/3	2008/3	2009/3	2010/3	2011/3	2012/3	2013/3	2014/3	2015/3	Millions of yen 2016/3	Thousands of U.S. dollars* ⁹ 2016/3
Revenue:												
Domestic	¥1,329,284	¥1,303,647	¥1,259,506	¥1,134,192	¥1,059,395	¥1,034,806	¥1,012,685	¥1,002,385	¥1,036,856	¥1,026,542	¥1,005,818	\$ 8,901,044
Overseas	1,338,211	1,478,879	1,587,322	1,300,152	1,122,298	1,182,278	1,182,608	1,212,311	1,403,097	1,466,063	1,485,806	13,148,726
Total	2,667,495	2,782,526	2,846,828	2,434,344	2,181,693	2,217,084	2,195,293	2,214,696	2,439,953	2,492,605	2,491,624	22,049,770
Cost of sales	1,593,804	1,638,337	1,692,758	1,511,242	1,316,835	1,313,103	1,327,567	1,364,196	1,518,911	1,531,097	1,514,992	13,407,009
Operating expenses:												
Selling, general and administrative	735,058	760,042	759,139	694,740	588,109	570,608	581,405	568,233	615,883	627,966	622,420	5,508,141
Research and development	182,154	177,004	187,589	191,076	175,120	165,302	173,373	168,151	164,351	161,144	163,033	1,442,770
Operating income before restructuring and other charges	156,479	207,143	—	—	101,629	168,071	—	—	—	—	—	—
Restructuring and other charges	86,043	94,081	—	—	143,741	31,715	—	—	—	—	—	—
Operating income (loss) ^{*1}	70,436	113,062	207,342	37,286	(42,112)	136,356	112,948	114,116	140,808	172,398	191,179	1,691,850
Interest and dividend income	8,133	11,376	13,462	10,012	6,138	5,148	5,042	4,764	6,219	5,858	6,206	54,920
Interest expense	(3,886)	(6,351)	(7,380)	(7,037)	(4,577)	(4,071)	(3,420)	(4,363)	(4,181)	(4,567)	(4,374)	(38,708)
Income (loss) before income taxes	79,615	103,264	199,342	9,442	(41,999)	117,105	89,187	119,186	157,154	197,102	194,529	1,721,496
Net income (loss) attributable to FUJIFILM Holdings ^{*2}	37,016	34,446	104,431	10,524	(38,441)	63,852	43,758	54,266	80,996	118,553	123,313	1,091,265
Capital expenditures ^{*3}	¥179,808	¥165,159	¥170,179	¥112,402	¥ 77,913	¥ 89,932	¥ 90,946	¥ 76,660	¥ 67,004	¥ 56,127	¥ 74,143	\$ 656,133
Depreciation ^{*3}	156,928	146,325	159,572	149,912	135,103	106,622	96,555	93,407	90,711	65,137	65,891	583,106
Net cash provided by operating activities	272,558	297,276	298,110	209,506	314,826	199,354	135,133	199,451	292,532	263,731	221,869	1,963,442
Average number of shares outstanding (in thousands)	509,525	510,621	508,354	498,837	488,608	486,297	481,699	481,715	481,915	482,050	465,556	
Total assets	¥3,027,491	¥3,319,102	¥3,266,384	¥2,896,637	¥2,827,428	¥2,708,841	¥2,739,665	¥3,059,596	¥3,226,969	¥3,556,569	¥3,363,674	\$29,767,027
Long-term debt	74,329	267,965	256,213	253,987	140,269	119,314	20,334	317,592	314,968	313,045	310,388	2,746,797
Total FUJIFILM Holdings shareholders' equity	1,963,497	1,976,508	1,922,353	1,756,313	1,746,107	1,722,526	1,721,769	1,868,870	2,020,639	2,232,714	2,054,453	18,181,000
Number of employees	75,845	76,358	78,321	76,252	74,216	78,862	81,691	80,322	78,595	79,235	78,150	
Per share of common stock (Yen / U.S. dollars) :												
Net income (loss) attributable to FUJIFILM Holdings ^{*2,4}	¥ 72.65	¥ 67.46	¥ 205.43	¥ 21.10	¥ (78.67)	¥ 131.30	¥ 90.84	¥ 112.65	¥ 168.07	¥ 245.94	¥ 264.87	\$ 2.34
Cash dividends ^{*5}	25.00	25.00	35.00	30.00	25.00	30.00	35.00	40.00	50.00	60.00	65.00	0.58
FUJIFILM Holdings shareholders' equity ^{*6}	3,848.32	3,867.04	3,811.19	3,594.52	3,573.66	3,576.03	3,574.32	3,878.46	4,192.43	4,630.00	4,560.41	40.36
Stock price at year-end	3,930	4,820	3,530	2,125	3,220	2,576	1,941	1,836	2,771	4,277	4,451	39.39
PBR (price-to-book value ratio) (times) ^{*7}	1.02	1.25	0.93	0.59	0.90	0.72	0.54	0.47	0.66	0.92	0.98	
PER (price-to-earnings ratio) (times) ^{*7}	54.09	71.45	17.18	100.71	—	19.62	21.37	16.30	16.49	17.39	16.80	
ROE (return on equity) (%)	1.9	1.7	5.4	0.6	(2.2)	3.7	2.5	3.0	4.2	5.6	5.8	
ROA (return on assets) (%)	1.2	1.1	3.2	0.3	(1.3)	2.3	1.6	1.9	2.6	3.5	3.6	
Amount of CO ₂ emissions throughout the entire product lifecycle ^{*8} (unit: 1000 t-CO ₂)	5,049	5,356	5,549	4,987	4,434	4,806	5,133	4,843	4,680	4,737	4,496	
Water usage per unit (input) (input amount/revenue) (unit: 1000t / ¥100 million)	2.44	2.07	1.98	2.26	2.39	2.40	2.49	2.38	2.02	1.94	1.90	

*1 Operating income (loss) for the fiscal years ended March 31, 2006, 2007, 2010, and 2011, presented in the table above are operating income (loss) after the recognition of restructuring and other charges.

*2 Effective from the fiscal year ended March 31, 2010, net income (loss) is stated as net income (loss) attributable to FUJIFILM Holdings.

*3 Figures do not include amounts for rental equipment handled by the Document Solutions segment and others.

*4 The net income (loss) attributable to FUJIFILM Holdings per share is calculated based on the weighted average number of shares of common stock (excluding treasury stock) outstanding for the year.

*5 Cash dividends per share represent the amount declared per share for each period.

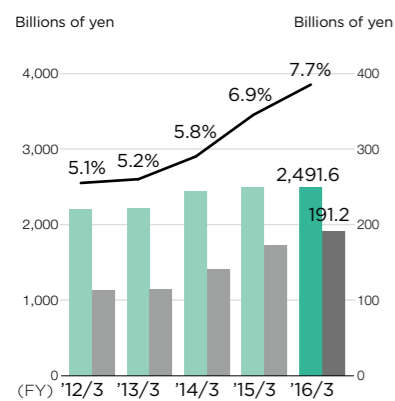
*6 The FUJIFILM Holdings shareholders' equity per share is calculated based on the number of shares (excluding treasury stock) outstanding at the end of each period.

*7 The price-to-book value ratio (PBR) and price-to-earnings ratio (PER) are calculated based on the stock price as of the end of each fiscal year.

*8 CO₂ emission amounts represent those from not only direct in-house activities but also from the entire product lifecycle (from raw material procurement to product manufacturing, shipping, use, and eventual disposal).

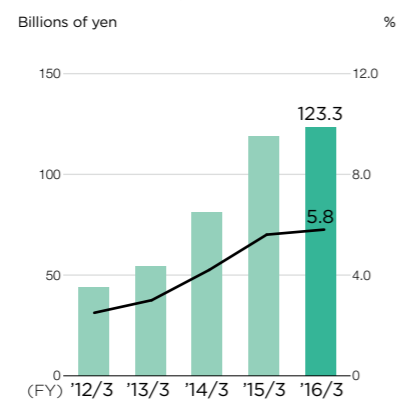
*9 U.S. dollar amounts presented are translated from yen, for convenience only, at the rate of ¥113=U.S.\$1.00, the approximate exchange rate prevailing on March 31, 2016.

Revenue / Operating income / Operating margin



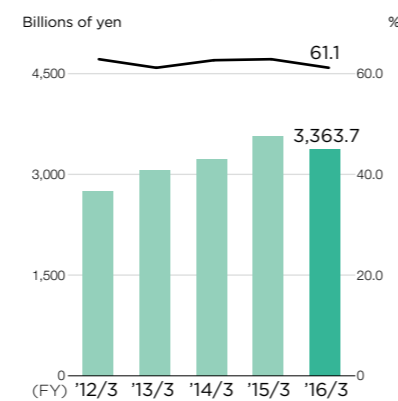
■ Revenue ■ Operating income (right scale)
— Operating margin

Net income attributable to FUJIFILM Holdings / ROE



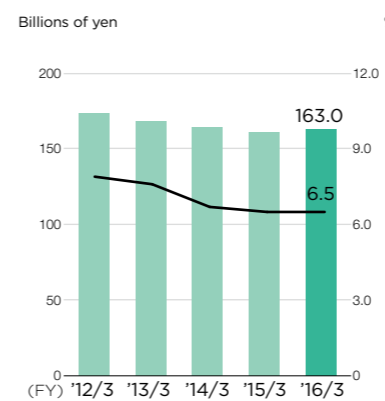
■ Net income attributable to FUJIFILM Holdings
— ROE (right scale)

Total assets / Shareholders' equity ratio



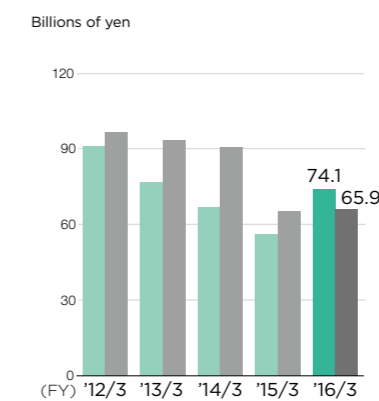
■ Total assets
— Shareholders' equity ratio (right scale)

R&D expenses / Ratio of R&D expenses to revenue



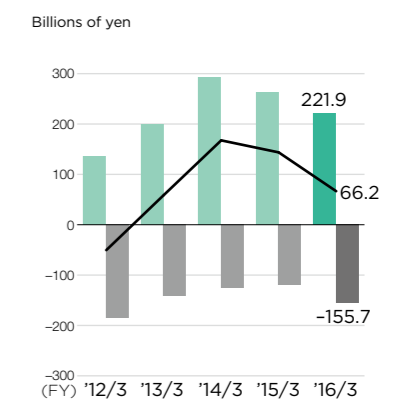
■ R&D expenses
— Ratio of R&D expenses to revenue (right scale)

Capital expenditures / Depreciation*



■ Capital expenditure ■ Depreciation
* These figures exclude rental equipment in the Document Solutions segment and others.

Cash flows



■ Net cash provided by operating activities
■ Net cash used in investing activities
— Free cash flows*
* Free cash flows: Net cash provided by operating activities + Net cash used in investing activities