Financial Results (Consolidated) for the First Quarter ended June 30, 2018
FUJIFILM Holdings Corporation
Kenji Sukeno
President and Chief Operating Officer

Projected date of Quarterly report: August 14, 2018
Projected date of the beginning of cash dividends: -
Meeting to explain operating results of the current quarter to be held: Yes
(Consolidated financial statements are prepared in accordance with accounting principles generally accepted in the United States of America.)

1. Results of the First Quarter ended June 30, 2018 (From April 1, 2018 to June 30, 2018)

(1) OPERATING RESULTS

<table>
<thead>
<tr>
<th></th>
<th>Revenue</th>
<th>Operating income</th>
<th>Income before income taxes</th>
<th>Net income attributable to FUJIFILM Holdings</th>
</tr>
</thead>
<tbody>
<tr>
<td>1st Quarter ended June 30, 2018</td>
<td>¥ 564,892 million (37.6)%</td>
<td>¥ 36,855 million</td>
<td>¥ 45,797 million (20.5)%</td>
<td>¥ 28,324 million (35.3)%</td>
</tr>
<tr>
<td>1st Quarter ended June 30, 2017</td>
<td>¥ 571,488 million</td>
<td>¥ 34,060 million</td>
<td>¥ 57,624 million</td>
<td>¥ 43,802 million</td>
</tr>
</tbody>
</table>

Note: Comprehensive income

(2) FINANCIAL POSITION

<table>
<thead>
<tr>
<th></th>
<th>Total assets</th>
<th>Total equity (Net asset)</th>
<th>FUJIFILM Holdings shareholders’ equity</th>
<th>FUJIFILM Holdings shareholders’ equity ratio to total assets</th>
</tr>
</thead>
<tbody>
<tr>
<td>As of June 30, 2018</td>
<td>¥ 3,508,001 million</td>
<td>¥ 2,337,256 million</td>
<td>¥ 2,117,901 million</td>
<td>60.4</td>
</tr>
<tr>
<td>As of March 31, 2018</td>
<td>¥ 3,492,940 million</td>
<td>¥ 2,298,706 million</td>
<td>¥ 2,079,134 million</td>
<td>59.5</td>
</tr>
</tbody>
</table>

2. Cash Dividends

<table>
<thead>
<tr>
<th></th>
<th>1st Quarter</th>
<th>2nd Quarter</th>
<th>3rd Quarter</th>
<th>Year End</th>
<th>Year Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Year ended March 31, 2019</td>
<td>-</td>
<td>Yes</td>
<td>Yes</td>
<td>Yes</td>
<td>Yes</td>
</tr>
<tr>
<td>Year ending March 31, 2019</td>
<td>-</td>
<td>Yes</td>
<td>-</td>
<td>37.50</td>
<td>75.00</td>
</tr>
<tr>
<td>Year ending March 31, 2019 (Forecast)</td>
<td>40.00</td>
<td>-</td>
<td>40.00</td>
<td>80.00</td>
<td></td>
</tr>
</tbody>
</table>

Note: Changes in dividends forecast during the quarter under review: None

3. Forecast for the Fiscal Year ending March 31, 2019 (From April 1, 2018 to March 31, 2019)

<table>
<thead>
<tr>
<th></th>
<th>Revenue</th>
<th>Operating income</th>
<th>Income before income taxes</th>
<th>Net income attributable to FUJIFILM Holdings</th>
<th>Net income attributable to FUJIFILM Holdings per share</th>
</tr>
</thead>
<tbody>
<tr>
<td>For the Year ending March 31, 2019</td>
<td>¥ 2,510,000 million</td>
<td>¥ 200,000 million</td>
<td>¥ 205,000 million</td>
<td>¥ 130,000 million</td>
<td>¥ 302.16</td>
</tr>
</tbody>
</table>

Note: Changes to forecast which was recently announced: None
Note: Net income attributable to FUJIFILM Holdings per share is calculated using the number of shares issued as of March 31, 2018 excluding treasury shares for the average number of shares for the relevant period.
Note: Forecasts of consolidated operating results for the six months period ending September 30, 2018 have not been provided.
Notes
(1) Changes in status of material subsidiaries during this quarter
   (Company newly consolidated or removed from consolidation): None

(2) Adoption of simplified method of accounting or specific accounting treatments: None

(3) Changes in accounting principles
   1. Changes in accounting policies accompanied by revisions of accounting standards: Yes
   2. Changes in accounting policies other than 1. above: None

(4) Number of shares outstanding
   1. Issued (including treasury stock):
      | As of June 30, 2018 | As of March 31, 2018 |
      | 514,625,728        | 514,625,728          |
   2. Treasury stock:
      | As of June 30, 2018 | As of March 31, 2018 |
      | 84,374,058         | 84,396,402           |
   3. Average number of shares:
      | 1st Quarter ended June 30, 2018 | 1st Quarter ended June 30, 2017 | 430,238,069 | 437,767,390 |

This report is not reviewed.

Explanation of Appropriate Use of Forecast and Other Special Items
   Statements regarding future events including forecasts of operating results are based on limited available information and reasonable assumptions as of today. The Company does not have an intention of guaranteeing the realization of the forecasts. Actual operating results are always subject to change significantly due to various matters. Assumptions for the forecasts and warnings for users of the forecasts are mentioned in the page 6, (3) Explanation on Projected Information on Forecasts of the Consolidated Operating Results in 1. QUALITATIVE INFORMATION ON OPERATING RESULTS DURING THE CURRENT QUARTER.
[INDEX]

1. QUALITATIVE INFORMATION ON OPERATING RESULTS DURING THE CURRENT QUARTER
   (1) Explanation on Consolidated Operating Results ............................................. P. 2
   (2) Explanation on the Consolidated Financial Position ....................................... P. 5
   (3) Explanation on Projected Information on Forecasts of the Consolidated Operating Results ............................................. P. 6

2. MATTERS RELATING TO SUMMARY (OTHER) INFORMATION
   (1) Changes in Status of Material Subsidiaries during This Quarter
       (Company Newly Consolidated or Removed from Consolidation) ......................... P. 6
   (2) Adoption of Simplified Method of Accounting or Specific Accounting Treatments ............................................. P. 6
   (3) Changes in Accounting Principles ..................................................................... P. 6

3. OVERVIEW OF MATERIAL EVENTS REGARDING THE GOING CONCERN ASSUMPTION .......... P. 7

4. CONSOLIDATED FINANCIAL STATEMENTS
   (1) Consolidated Balance Sheets ........................................................................ P. 8
   (2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income
       (Consolidated Statements of Income) ................................................................ P. 10
       (Consolidated Statements of Comprehensive Income) ..................................... P. 11
   (3) Consolidated Statements of Cash Flows ............................................................ P. 12
   (4) Notes to Consolidated Financial Statements ..................................................... P. 13
       Note Relating to the Going Concern Assumption ............................................. P. 13
       Segment Information ....................................................................................... P. 13
       Note on Significant Changes to FUJIFILM Holdings Shareholders' Equity ........ P. 15
1. QUALITATIVE INFORMATION ON OPERATING RESULTS DURING THE CURRENT QUARTER

(1) Explanation on Consolidated Operating Results

<table>
<thead>
<tr>
<th></th>
<th>First Quarter ended June 30, 2018</th>
<th>First Quarter ended June 30, 2017</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Amount</td>
<td>Amount</td>
<td>%</td>
</tr>
<tr>
<td>Domestic revenue</td>
<td>40.7% 229.9</td>
<td>40.5% 231.5</td>
<td>(1.6)</td>
</tr>
<tr>
<td>Overseas revenue</td>
<td>59.3% 335.0</td>
<td>59.5% 340.0</td>
<td>(5.0)</td>
</tr>
<tr>
<td>Revenue</td>
<td>100.0% 564.9</td>
<td>100.0% 571.5</td>
<td>(6.6)</td>
</tr>
<tr>
<td>Operating income</td>
<td>6.5% 36.9</td>
<td>6.0% 34.1</td>
<td>2.8</td>
</tr>
<tr>
<td>Income before income taxes</td>
<td>8.1% 45.8</td>
<td>10.1% 57.6</td>
<td>(11.8)</td>
</tr>
<tr>
<td>Net income attributable to FUJIFILM Holdings</td>
<td>5.0% 28.3</td>
<td>7.7% 43.8</td>
<td>(15.5)</td>
</tr>
<tr>
<td>Exchange rates (Yen / US$)</td>
<td>¥109</td>
<td>¥111</td>
<td>(¥2)</td>
</tr>
<tr>
<td>Exchange rates (Yen / Euro)</td>
<td>¥130</td>
<td>¥122</td>
<td>¥8</td>
</tr>
</tbody>
</table>

Overviewing the global economy during the first quarter of the consolidated fiscal year ending March 31, 2019 (April 1, 2018 through June 30, 2018), the general trend of gradual economic recovery persisted. In the United States, the trend of economic recovery persisted steadily through increase in personal consumption and capital investments. In Europe, the trend of gradual economic recovery maintained due to the increase in consumption and capital investments. China and other Asian regions showed gradual economic recovery. In Japan, personal consumption recovered due to the improvement in the employment and income environment, and the trend of gradual economic recovery persisted.

Since 2000 when the demand for photographic film, the core business, declined sharply, the Fujifilm Group (the Group) has established a business foundation to stably generate profits through drastic business restructuring, and has entered a new phase of growth. In August 2017, the Group formulated “Sustainable Value Plan 2030 (“SVP2030”), a CSR plan specifying targets for the fiscal year ending March 2031 (FY2031/3). It will contribute further to the realization of a sustainable society, with increased efforts to resolve social issues through its business activities by providing innovative technologies, products and services. Furthermore, a medium-term management plan VISION2019 was drawn up as concrete action plan to achieve the goals in “SVP2030”. In its second year ending March 31, 2019, we will strengthen our business portfolio to increase the corporate value by achieving the strong business growth in the healthcare and highly functional materials fields, and fundamentally strengthening the document business.

In the first quarter of the fiscal year ending March 31, 2019, the Group recorded ¥564.9 billion in consolidated revenue (down 1.2% from the same period of the previous fiscal year), reflecting such factors as sales decrease of document business, while sales increased in such businesses as photo imaging business, medical systems business and electronic materials business.

Operating income increased by improvement of profitability in each business, to ¥36.9 billion (up 8.2% from the same period of the previous fiscal year). In addition, consolidated income before income taxes amounted to ¥45.8 billion (down 20.5% from the same period of the previous fiscal year) and consolidated net income attributable to FUJIFILM Holdings totaled ¥28.3 billion (down 35.3% from the same period of the previous fiscal year) due to profit from valuation of investment securities and others. The effective currency exchange rates for the U.S. dollar and the euro against the yen during the first quarter of this fiscal year were ¥109 and ¥130, respectively.
Revenue by Operating Segment

<table>
<thead>
<tr>
<th>Segment</th>
<th>First Quarter ended June 30, 2018</th>
<th>First Quarter ended June 30, 2017</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Amount</td>
<td>Amount</td>
<td>%</td>
</tr>
<tr>
<td>Imaging Solutions</td>
<td>87.9</td>
<td>85.0</td>
<td>2.9</td>
</tr>
<tr>
<td>Healthcare &amp; Material Solutions</td>
<td>235.9</td>
<td>230.0</td>
<td>5.9</td>
</tr>
<tr>
<td>Document Solutions</td>
<td>241.1</td>
<td>256.5</td>
<td>(15.4)</td>
</tr>
<tr>
<td>Consolidated Total</td>
<td>564.9</td>
<td>571.5</td>
<td>(6.6)</td>
</tr>
</tbody>
</table>

Operating Income by Operating Segment

<table>
<thead>
<tr>
<th>Segment</th>
<th>First Quarter ended June 30, 2018</th>
<th>First Quarter ended June 30, 2017</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Amount</td>
<td>Amount</td>
<td>%</td>
</tr>
<tr>
<td>Imaging Solutions</td>
<td>12.2</td>
<td>12.5</td>
<td>(0.3)</td>
</tr>
<tr>
<td>Healthcare &amp; Material Solutions</td>
<td>18.1</td>
<td>18.5</td>
<td>(0.4)</td>
</tr>
<tr>
<td>Document Solutions</td>
<td>14.9</td>
<td>10.4</td>
<td>4.5</td>
</tr>
<tr>
<td>Corporate Expenses and Eliminations</td>
<td>(8.3)</td>
<td>(7.3)</td>
<td>(1.0)</td>
</tr>
<tr>
<td>Consolidated Total</td>
<td>36.9</td>
<td>34.1</td>
<td>2.8</td>
</tr>
</tbody>
</table>

Imaging Solutions

In the Imaging Solutions segment, consolidated revenue amounted to ¥87.9 billion (up 3.5% from the same period of the previous fiscal year), due to the sales increase in all businesses.

Consolidated operating income amounted to ¥12.2 billion (down 2.2% from the same period of the previous fiscal year), due to upfront investment such as R&D and others.

In the photo imaging business, overall sales increased due to favorable sales, especially in instant photo systems which enable users to enjoy on-the-spot printing of photos, such as the instax series and instax films. Strong sales were seen in instax SQUARE SQ6, the instant camera with simple and stylish design which adopted square format, launched in May 2018. In the high-value-added printing businesses, sales expanded thanks to continued business growth from various services, including PhotoZINE, which enables immediate production of photobook in stores and Wall Decor services that enable users to enjoy decorating their rooms by displaying photos in a panel and a framed canvas. Sales also increased via Super Easy Print Applications, the smartphone app released in December 2017, boosting fresh photo-printing demand from smartphone users.

In the electronic imaging field of the optical device and electronic imaging business, overall sales increased due to strong sales of X Series such as FUJIFILM X-H1, which has a newly-developed robust and durable body with superior image quality and easy operation, launched in March 2018, and FUJIFILM X-T100, an entry-level model that realizes high image quality in various scenes with comfortable operation, launched in June 2018, and interchangeable lenses.

In the optical device field, overall sales increased, reflecting the solid sales of various industrial use lenses such as lenses for vehicle camera. Fujifilm is the pioneer of 4K lenses for use in broadcasting with highly valued image quality, and is seeking to increase its market share with the diverse lineup of 8 models.

Healthcare & Material Solutions

In the Healthcare & Material Solutions segment, consolidated revenue amounted to ¥235.9 billion (up 2.6% from the same period of the previous fiscal year) due to the sales increase in the medical systems business and electronic materials business.

Operating income amounted to ¥18.1 billion (down 2.2% from the same period of the previous fiscal year), due to such factors as increased raw material cost.
In the medical systems business, sales increased due to strong sales in such business fields as X-ray imaging diagnostic, endoscope and In-vitro Diagnostics (IVD) systems. In the X-ray imaging diagnostic field, sales of FUJIFILM DR CALNEO AQRO, an ultra-light weight mobile digital X-ray system, were strong. In June 2018, COREVISION 3D, a surgical C-arm digital fluoroscopic system, was launched to support precise intraoperative procedures by providing 3D images. In the medical IT field, sales of systems, particularly SYNAPE, the Picture Archiving Communication Systems (PACS), were strong in the United States. In the endoscope field, strong sales were seen with LASEREO, the endoscope systems paired with laser light. In May 2018, 6000 system was added to the lineup in the domestic market to support the detection of microlesions by its image enhancement function. In the ultrasound diagnostic fields, sales of products such as the SonoSite X-Porte, a premium model, the portable SonoSite Edge II and the full-flat typed SonoSite S II, showed steady growth in sales particularly in Europe, the U.S. and Asia, thanks to their highly valued operability and robustness in clinical fields and extensive product training. In the field of IVD, strong sales were seen in FUJI DRI-CHEM Series, the densitometry analysis system, in overseas markets, and contracted examinations in the domestic veterinary market. The sales of clinical diagnostic reagents also contributed to the increased revenue.

In the pharmaceutical business, overall sales increased due to the supply of Avigan Tablet, the anti-influenza drug, to a national stockpile in Japan. Also, Fujifilm announced the merger of TOYAMA CHEMICAL, a company that conducts the research, development, manufacture and sales of small molecule pharmaceutical products, and FUJIFILM RI Pharma, a company that conducts the research, development, manufacture and sales of radiopharmaceuticals, to form FUJIFILM Toyama Chemical as of October 1, 2018 in order to accelerate the development of new diagnostic and therapeutic drugs.

In the bio CDMO business, sales increased significantly as the contract manufacturing of cultured animal cells and microbes progressed favorably. The production sites in Texas, the U.S., which started operations in the last fiscal year, and the expanded facility in the UK for the development of production processes, also contributed to the increased sales in contract development and manufacturing. At the same time as bolstering its production capacity, Fujifilm will, through the development of highly efficient, highly productive technology, further expand its businesses for performing bio-pharmaceutical process development and contract manufacturing business.

In the regenerative medicine business, sales increased due to the acquisition of Irvine Scientific Sales Company and IS JAPAN, leading companies in cell culture media. In addition, Japan Tissue Engineering entered into a patent license agreement with Nagoya University and Shinshu University to develop a low-cost manufacturing technology for CAR-T cells, and acquired the exclusive rights to develop, manufacture and commercialize in Japan the autologous cell-derived therapies targeting CD 19-positive ALL using this technology. The expansion of pipelines for regenerative medicine will be proceeded.

In the life sciences business, sales revenue increased due to strong sales of the products launched in March 2018, ASTALIFT WHITE cream and ASTALIFT BB cream, which is a new line-up of base makeup series, as well as supplements such as Metabarrier series.

Regarding the display materials business, overall sales decreased mainly due to the decline in demand for WV film, though sales of products related to touch-panels were strong.

In the industrial products business, the sales of EXCLEAR, touch-panel sensor films, showed steady growth along with industrial-use X-ray systems and Prescale, pressure measurement film.

Overall sales in the electronic materials business increased, reflecting continued strong sales of such advanced products as photo resists, peripheral materials related to photolithography, CMP slurries, Image Sensor Color Mosaic and others.

In the fine chemical business, the sales of each major product were in line with the same period of the previous fiscal year. On April 1, 2018, Wako Pure Chemical Industries, Ltd. and FUJIFILM Finechemicals Co., Ltd. were combined to form FUJIFILM Wako Pure Chemical Corporation. All corporate functions from R&D to sales will be integrated to maximize synergies for even greater business expansion.

In the recording media business, sales decreased due to the inventory adjustment of magnetic tape for data storage and other factors. Fujifilm is expanding the sales of magnetic tape for data storage, which used barium
ferrite (BaFe) particles and also encouraging the spread of its data archive service, dternity, and others to certainly meet customer's need in this big data era.

In the graphic systems business, overall sales decreased mainly due to the decline in total demands of graphic arts film and CTP plates. The sales expansion of environmentally responsive products such as process-less plates is targeted, as well as digital press systems in the commercial and package printing field, and wide format printers in the sign display and industrial printing field.

In the inkjet business, favorable sales were seen in industrial inkjet printheads mainly for the ceramics field. Fujifilm plans to expand its sales not only in the existing commercial printing field, sign display field, and ceramics field, but also in new areas such as textile and others by introducing unique products.

**Document Solutions**

In the Document Solutions segment, consolidated revenue amounted to ¥241.1 billion (down 6.0% from the same period of the previous fiscal year) due to such factors as reduction of some low-profitability parts of low-end office printer business, and a change in an accounting method for recognizing revenue from purchased products.

Operating income amounted to ¥14.9 billion (up 43.4% from the same period of the previous fiscal year), due to such factors as benefit of the structural reforms and improved profitability.

Regarding the office products business of office products and printers business, overall sales volume increased from the same period of the previous fiscal year, due to strong sales of a newly developed small-sized multifunction device in China and increased export shipments of new products to the U.S. and Europe. In the office printer business, sales volume decreased due to reduction of business of low-end printers.

In the production services business, though the overall number of sales unit fell, strong sales were seen for an on-demand production color printer called the Iridesse™ Production Press as it was launched in the U.S. and Europe following Japan and Asia. In May 2018, Fuji Xerox opened Future Edge, a hub for open innovation to work together with its customers on transforming communications utilizing printing technologies. The expansion of sales is targeted through the demonstration of enhanced productivity of print operations and work-style innovations.

In the solutions and services business, though the sales of business-specific solutions and existing BPO (Business Process Outsourcing) contracts showed steady growth, overall sales decreased due to a change in an accounting method for recognizing revenue from purchased products. In the future, Fuji Xerox will, with the new value creation strategy called Smart Work Innovation, expand business with the use of AI (artificial intelligence), IoT (Internet of Things) and IoH (Internet of Humans) technologies to provide innovative solutions and services, facilitating transformation into creative workstyles and assisting companies to reinforce their corporate competitiveness.

(2) **Explanation on the Consolidated Financial Position**

At the end of the first quarter of the fiscal year ending March 31, 2019, total assets increased by ¥15.1 billion, compared with the end of the previous fiscal year, to ¥3,508.0 billion, owing to increase in goodwill. Total liabilities decreased by ¥23.5 billion, compared with the end of the previous fiscal year, to ¥1,170.7 billion. FUJIFILM Holdings shareholders’ equity increased by ¥38.8 billion, compared with the end of the previous fiscal year, to ¥2,117.9 billion. As a result, the current ratio increased by 3.6 percentage points, to 283.7%, the debt-equity ratio decreased by 2.1 percentage points, to 55.3%, and the equity ratio increased by 0.9 percentage points, to 60.4%, compared with the end of the previous fiscal year. Fujifilm is maintaining a stable level of asset liquidity and a sound capital structure.
(Cash Flows) Amount Unit: Billions of yen

<table>
<thead>
<tr>
<th></th>
<th>First Quarter ended June 30, 2018</th>
<th>First Quarter ended June 30, 2017</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net cash provided by operating activities</td>
<td>87.0</td>
<td>93.4</td>
<td>(6.4)</td>
</tr>
<tr>
<td>Net cash used in investing activities</td>
<td>(106.4)</td>
<td>(148.3)</td>
<td>41.9</td>
</tr>
<tr>
<td>Net cash used in financing activities</td>
<td>(25.3)</td>
<td>(29.5)</td>
<td>4.2</td>
</tr>
</tbody>
</table>

During the first quarter of the fiscal year ending March 31, 2019, net cash provided by operating activities totaled ¥87.0 billion, due to decrease in notes and accounts receivable and other factors. Net cash used in investing activities amounted to ¥106.4 billion, due to acquisition of Irvine Scientific Sales Company and IS JAPAN and others. Thus, free cash flows—or the sum of cash flows from operating and investing activities—were ¥(19.4) billion. Net cash used in financing activities amounted to ¥25.3 billion, due to payments of dividends and other factors.

As a result, cash and cash equivalents at the end of the quarter under review amounted to ¥723.9 billion, down ¥44.3 billion from the end of the previous fiscal year.

(3) Explanation on Projected Information on Forecasts of the Consolidated Operating Results

Regarding consolidated performance in the fiscal year ending March 31, 2019, by working the three key issues of “new businesses contributing to profitability,” “accelerating our global development” and “efficient management” and improvements of profitability in all businesses and other factors, the Group projects ¥2,510.0 billion in revenue (up 3.1% from the previous fiscal year), operating income of ¥200.0 billion (up 62.2% from the previous fiscal year), income before income taxes of ¥205.0 billion (up 3.6% from the previous fiscal year), and net income attributable to FUJIFILM Holdings of ¥130.0 billion (down 7.6% from the previous fiscal year).

The projected currency exchange rates for the U.S. dollar and the euro against the yen during the fiscal year ending March 31, 2019 are ¥110 and ¥130, respectively.

2. MATTERS RELATING TO SUMMARY (OTHER) INFORMATION

(1) Changes in Status of Material Subsidiaries during This Quarter (Company Newly Consolidated or Removed from Consolidation): None

(2) Adoption of Simplified Method of Accounting or Specific Accounting Treatments: None

(3) Changes in Accounting Principles: Yes

In May 2014, U.S. Financial Accounting Standards Board (FASB) issued Accounting Standards Update 2014-09 "Revenue from Contracts with Customers" and subsequently revised a part of it. These standards define a revenue recognition model consisting of five steps to recognize revenues arising from contracts with all customers except for some exceptions. We have applied these standards from the first quarter of the fiscal year ending March 31, 2019 (commencing on April 1, 2018). Upon adoption of these standards, we applied a method that recognizes the cumulative effect of adopting these standards on the effective date of adoption, which is accepted as transitional measures. As a result of identifying performance obligations under contracts with customers, some of sales promotion expenses, etc., which are consideration paid by the Group to customers and were previously accounted for as selling, general and administrative expenses, are deducted from revenue from the first quarter of the consolidated accounting period. As a result, in the quarterly consolidated statements of income for the first quarter of the current fiscal year, revenue and selling, general and administrative expenses decreased by 992 million yen, respectively, compared with those with the previous accounting standards applied. There is no impact on operating profit or quarterly earnings. In addition, out of the revenue in the first quarter of the fiscal year ending March 31, 2019, those recognized from lease contracts amounted to ¥8,126 million.

In January 2016, U.S. Financial Accounting Standards Board (FASB) issued Accounting Standards Update 2016-01 "Financial Instruments - Overall: Recognition and Measurement of Financial Assets and Financial Liabilities". These standards require that equity investments be measured at fair value and their changes be recognized in profit or loss, with the exception of equity method investments and consolidated investments. We have applied these standards from the first quarter of the fiscal year ending March 31, 2019 (commencing
on April 1, 2018). Upon adoption of these standards, we adjusted the unrealized gains of ¥18,976 million (net of tax) related to equity investment, which was recognized as accumulated other comprehensive income, as the cumulative effect on retained earnings at the beginning of the year.

In October 2016, U.S. Financial Accounting Standards Board (FASB) issued Accounting Standards Update 2016-16 "Income Taxes – Intra-Entity Transfers of Assets Other Than Inventory". These standards require the tax effect to be recognized at the time of intra-entity transfers of assets other than inventory. Under the current accounting standards, tax effects on assets other than inventory are not recognized until the asset is transferred to a third party. These standards require the cumulative effect to be applied by a method of adjusting the retained earnings at the beginning of the first year of adoption. We have applied these standards from the first quarter of the fiscal year ending March 31, 2019 (commencing on April 1, 2018). The adoption of the Accounting Standards Update 2016-16 has no significant impact on our operating results and financial conditions.

In March 2017, U.S. Financial Accounting Standards Board (FASB) issued Accounting Standards Update 2017-07 "Improving the Presentation of Net Periodic Pension Cost and Net Periodic Postretirement Benefit Cost". These standards require that periodic pension cost and net periodic postretirement benefit cost be classified into the service cost components and other components, and the service cost components be presented in the same item as employee compensation cost, and the other components in non-operating income and expenses. Also, it is not permitted to capitalize components other than service costs. These standards require that provisions to separately present the service cost components and other components be applied retroactively and that provisions allowing capitalization of only service cost components be applied prospectively. We have applied these standards from the first quarter of the fiscal year ending March 31, 2019 (commencing on April 1, 2018). As a result of the adoption of these standards, operating income will decline and non-operating income and expenses will increase during the first quarter consolidated accounting period of the fiscal year ended March 31, 2017 and the first quarter consolidated accounting period of the fiscal year ended March 31, 2018. The impact amounts are ¥1,216 million and ¥1,776 million, respectively.

3. OVERVIEW OF MATERIAL EVENTS REGARDING THE GOING CONCERN ASSUMPTION: NONE

Note: This document is a faithful translation into English of an earnings report prepared in Japanese by FUJIFILM Holdings Corporation in accordance with Tokyo Stock Exchange guidelines. Accordingly, the explanations for each business segment may include references to products that are marketed under different product names overseas or are not marketed overseas and may also include references to product marketing periods that differ by region. “Xerox” is a registered trademark of Xerox Corporation in the United States and other countries. All other product names contained in this material are trademarks of their respective companies.
## 4. CONSOLIDATED FINANCIAL STATEMENTS

### (1) Consolidated Balance Sheets

<table>
<thead>
<tr>
<th></th>
<th>As of June 30, 2018</th>
<th>As of March 31, 2018</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ASSETS</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Current assets:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>723,911</td>
<td>768,246</td>
<td>(44,335)</td>
</tr>
<tr>
<td>Notes and accounts receivable:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Trade and finance</td>
<td>580,345</td>
<td>634,851</td>
<td>(54,506)</td>
</tr>
<tr>
<td>Affiliated companies</td>
<td>11,416</td>
<td>15,010</td>
<td>(3,594)</td>
</tr>
<tr>
<td>Allowance for doubtful receivables</td>
<td>(29,975)</td>
<td>(30,811)</td>
<td>836</td>
</tr>
<tr>
<td></td>
<td>561,786</td>
<td>619,050</td>
<td>(57,264)</td>
</tr>
<tr>
<td>Inventories</td>
<td>393,859</td>
<td>361,321</td>
<td>32,538</td>
</tr>
<tr>
<td>Prepaid expenses and Other</td>
<td>136,948</td>
<td>112,185</td>
<td>24,763</td>
</tr>
<tr>
<td><strong>Total current assets</strong></td>
<td>1,816,504</td>
<td>1,860,802</td>
<td>(44,298)</td>
</tr>
<tr>
<td><strong>Investments and long-term receivables:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investments in and advances to affiliated companies</td>
<td>30,426</td>
<td>33,269</td>
<td>(2,843)</td>
</tr>
<tr>
<td>Investment securities</td>
<td>85,997</td>
<td>87,180</td>
<td>(1,183)</td>
</tr>
<tr>
<td>Long-term finance and other receivables</td>
<td>117,975</td>
<td>122,219</td>
<td>(4,244)</td>
</tr>
<tr>
<td>Allowance for doubtful receivables</td>
<td>(3,444)</td>
<td>(3,512)</td>
<td>68</td>
</tr>
<tr>
<td><strong>Total investments and long-term receivables</strong></td>
<td>230,954</td>
<td>239,156</td>
<td>(8,202)</td>
</tr>
<tr>
<td><strong>Property, plant and equipment:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Land</td>
<td>99,034</td>
<td>99,108</td>
<td>(74)</td>
</tr>
<tr>
<td>Buildings</td>
<td>690,316</td>
<td>720,853</td>
<td>(30,537)</td>
</tr>
<tr>
<td>Machinery and equipment and other</td>
<td>1,473,051</td>
<td>1,644,568</td>
<td>(171,517)</td>
</tr>
<tr>
<td>Construction in progress</td>
<td>25,605</td>
<td>28,863</td>
<td>(3,258)</td>
</tr>
<tr>
<td><strong>Total property, plant and equipment</strong></td>
<td>2,288,006</td>
<td>2,493,392</td>
<td>(205,386)</td>
</tr>
<tr>
<td>Less accumulated depreciation</td>
<td>(1,755,810)</td>
<td>(1,955,847)</td>
<td>200,037</td>
</tr>
<tr>
<td><strong>Total other assets</strong></td>
<td>928,347</td>
<td>855,437</td>
<td>72,910</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td>3,508,001</td>
<td>3,492,940</td>
<td>15,061</td>
</tr>
</tbody>
</table>
Amount Unit: Millions of yen

<table>
<thead>
<tr>
<th></th>
<th>As of June 30, 2018</th>
<th>As of March 31, 2018</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>LIABILITIES</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Current liabilities:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Short-term debt</td>
<td>39,906</td>
<td>41,676</td>
<td>(1,770)</td>
</tr>
<tr>
<td>Notes and accounts payable:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Trade</td>
<td>217,578</td>
<td>224,012</td>
<td>(6,434)</td>
</tr>
<tr>
<td>Construction</td>
<td>18,473</td>
<td>21,169</td>
<td>(2,696)</td>
</tr>
<tr>
<td>Affiliated companies</td>
<td>2,282</td>
<td>3,367</td>
<td>(1,085)</td>
</tr>
<tr>
<td></td>
<td>238,333</td>
<td>248,548</td>
<td>(10,215)</td>
</tr>
<tr>
<td>Accrued income taxes</td>
<td>21,584</td>
<td>28,226</td>
<td>(6,642)</td>
</tr>
<tr>
<td>Accrued liabilities</td>
<td>220,766</td>
<td>219,723</td>
<td>1,043</td>
</tr>
<tr>
<td>Other current liabilities</td>
<td>119,700</td>
<td>126,044</td>
<td>(6,344)</td>
</tr>
<tr>
<td>Total current liabilities</td>
<td>640,289</td>
<td>664,217</td>
<td>(23,928)</td>
</tr>
<tr>
<td><strong>Long-term liabilities:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Long-term debt</td>
<td>412,884</td>
<td>412,502</td>
<td>382</td>
</tr>
<tr>
<td>Accrued pension and severance costs</td>
<td>43,036</td>
<td>45,193</td>
<td>(2,157)</td>
</tr>
<tr>
<td>Other long-term liabilities</td>
<td>74,536</td>
<td>72,322</td>
<td>2,214</td>
</tr>
<tr>
<td>Total long-term liabilities</td>
<td>530,456</td>
<td>530,017</td>
<td>439</td>
</tr>
<tr>
<td>Total liabilities</td>
<td>1,170,745</td>
<td>1,194,234</td>
<td>(23,489)</td>
</tr>
<tr>
<td><strong>EQUITY</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>FUJIFILM Holdings shareholders' equity</td>
<td>40,363</td>
<td>40,363</td>
<td>-</td>
</tr>
<tr>
<td>Common stock, without par value:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Authorized: 800,000,000 shares</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Issued: 514,625,728 shares</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Additional paid-in capital</td>
<td>78,525</td>
<td>79,153</td>
<td>(628)</td>
</tr>
<tr>
<td>Retained earnings</td>
<td>2,432,367</td>
<td>2,383,793</td>
<td>48,574</td>
</tr>
<tr>
<td>Accumulated other comprehensive income (loss)</td>
<td>(97,051)</td>
<td>(87,783)</td>
<td>(9,268)</td>
</tr>
<tr>
<td>Treasury stock, at cost</td>
<td>(336,303)</td>
<td>(336,392)</td>
<td>89</td>
</tr>
<tr>
<td>Total FUJIFILM Holdings shareholders' equity</td>
<td>2,117,901</td>
<td>2,079,134</td>
<td>38,767</td>
</tr>
<tr>
<td>Noncontrolling interests</td>
<td>219,355</td>
<td>219,572</td>
<td>(217)</td>
</tr>
<tr>
<td>Total equity</td>
<td>2,337,256</td>
<td>2,298,706</td>
<td>38,550</td>
</tr>
<tr>
<td>Total liabilities and equity</td>
<td>3,508,001</td>
<td>3,492,940</td>
<td>15,061</td>
</tr>
</tbody>
</table>

Note: Details of accumulated other comprehensive income (loss)

<table>
<thead>
<tr>
<th></th>
<th>As of June 30, 2018</th>
<th>As of March 31, 2018</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unrealized gains (losses) on securities</td>
<td>2</td>
<td>18,976</td>
<td>(18,974)</td>
</tr>
<tr>
<td>Foreign currency translation adjustments</td>
<td>4,558</td>
<td>(3,786)</td>
<td>8,344</td>
</tr>
<tr>
<td>Pension liability adjustments</td>
<td>(101,297)</td>
<td>(102,524)</td>
<td>1,227</td>
</tr>
<tr>
<td>Unrealized gains (losses) on derivatives</td>
<td>(314)</td>
<td>(449)</td>
<td>135</td>
</tr>
</tbody>
</table>
## 2. Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

### (Consolidated Statements of Income)

#### 1st Quarter ended June 30

<table>
<thead>
<tr>
<th></th>
<th>Three months ended June 30, 2018</th>
<th>Three months ended June 30, 2017</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>From April 1, 2018 To June 30, 2018</td>
<td>From April 1, 2017 To June 30, 2017</td>
<td>Amount</td>
</tr>
<tr>
<td>Revenue:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>100.0 564,892</td>
<td>100.0 571,488</td>
<td>(6,596)</td>
</tr>
<tr>
<td>Cost of sales:</td>
<td>58.3 329,168</td>
<td>59.6 340,641</td>
<td>(11,473)</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Gross profit</td>
<td>41.7 235,724</td>
<td>40.4 230,847</td>
<td>4,877 2.1</td>
</tr>
<tr>
<td>Operating expenses:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Selling, general and administrative</td>
<td>28.1 158,726</td>
<td>27.8 159,166</td>
<td>(440) (0.3)</td>
</tr>
<tr>
<td>Research and development</td>
<td>7.1 40,143</td>
<td>6.6 37,621</td>
<td>2,522 6.7</td>
</tr>
<tr>
<td></td>
<td>35.2 198,869</td>
<td>34.4 196,787</td>
<td>2,082 1.1</td>
</tr>
<tr>
<td>Operating income</td>
<td>6.5 36,855</td>
<td>6.0 34,060</td>
<td>2,795 8.2</td>
</tr>
<tr>
<td>Other income (expenses):</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest and dividend income</td>
<td>1,858</td>
<td>1,862</td>
<td>(4)</td>
</tr>
<tr>
<td>Interest expense</td>
<td>(961) (1,425)</td>
<td>464</td>
<td></td>
</tr>
<tr>
<td>Foreign exchange gains (losses), net</td>
<td>437</td>
<td>828</td>
<td>(391)</td>
</tr>
<tr>
<td>Other, net</td>
<td>7,608 22,299</td>
<td>(14,691)</td>
<td></td>
</tr>
<tr>
<td></td>
<td>1.6 8,942</td>
<td>4.1 23,564</td>
<td>(14,622)</td>
</tr>
<tr>
<td>Income before income taxes</td>
<td>8.1 45,797</td>
<td>10.1 57,624</td>
<td>(11,827)</td>
</tr>
<tr>
<td>Income taxes</td>
<td>2.4 13,521</td>
<td>1.8 10,232</td>
<td>3,289 32.1</td>
</tr>
<tr>
<td>Equity in net earnings (losses) of affiliated companies</td>
<td>(0.2) (1,023)</td>
<td>0.0 257</td>
<td>(1,280)</td>
</tr>
<tr>
<td>Net income</td>
<td>5.5 31,253</td>
<td>8.3 47,649</td>
<td>(16,396)</td>
</tr>
<tr>
<td>Less: Net (income) loss attributable to the noncontrolling interests</td>
<td>(0.5) (2,929)</td>
<td>(0.6) (3,847)</td>
<td>918</td>
</tr>
<tr>
<td>Net income attributable to FUJIFILM Holdings</td>
<td>5.0 28,324</td>
<td>7.7 43,802</td>
<td>(15,478)</td>
</tr>
</tbody>
</table>
### Consolidated Statements of Comprehensive Income

**1st Quarter ended June 30**

<table>
<thead>
<tr>
<th></th>
<th>Three months ended</th>
<th>Three months ended</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>June 30, 2018</td>
<td>June 30, 2017</td>
<td></td>
</tr>
<tr>
<td></td>
<td>From April 1, 2018</td>
<td>From April 1, 2017</td>
<td></td>
</tr>
<tr>
<td></td>
<td>To June 30, 2018</td>
<td>To June 30, 2017</td>
<td></td>
</tr>
<tr>
<td><strong>Net income</strong></td>
<td>31,253</td>
<td>47,649</td>
<td>(16,396)</td>
</tr>
<tr>
<td><strong>Other comprehensive income (loss), net of tax:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unrealized gains (losses) on securities</td>
<td>2</td>
<td>6,239</td>
<td>(6,237)</td>
</tr>
<tr>
<td>Foreign currency translation adjustments</td>
<td>8,372</td>
<td>11,355</td>
<td>(2,983)</td>
</tr>
<tr>
<td>Pension liability adjustments</td>
<td>1,455</td>
<td>477</td>
<td>978</td>
</tr>
<tr>
<td>Unrealized gains (losses) on derivatives</td>
<td>130</td>
<td>323</td>
<td>(193)</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>9,959</td>
<td>18,394</td>
<td>(8,435)</td>
</tr>
<tr>
<td><strong>Comprehensive income (loss)</strong></td>
<td>41,212</td>
<td>66,043</td>
<td>(24,831)</td>
</tr>
<tr>
<td><strong>Less: Comprehensive (income) loss attributable to noncontrolling interests</strong></td>
<td>(3,180)</td>
<td>(4,442)</td>
<td>1,262</td>
</tr>
<tr>
<td><strong>Comprehensive income (loss) attributable to FUJIFILM Holdings</strong></td>
<td>38,032</td>
<td>61,601</td>
<td>(23,569)</td>
</tr>
</tbody>
</table>
### Consolidated Statements of Cash Flows

<table>
<thead>
<tr>
<th></th>
<th>Three months ended June 30, 2018</th>
<th>Three months ended June 30, 2017</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>From April 1, 2018</td>
<td>To June 30, 2018</td>
<td></td>
</tr>
<tr>
<td></td>
<td>From April 1, 2017</td>
<td>To June 30, 2017</td>
<td></td>
</tr>
<tr>
<td><strong>Operating activities</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net income</td>
<td>31,253</td>
<td>47,649</td>
<td>(16,396)</td>
</tr>
<tr>
<td>Adjustments to reconcile net income to net cash provided by operating activities:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Depreciation and amortization</td>
<td>31,254</td>
<td>30,705</td>
<td>549</td>
</tr>
<tr>
<td>Gain on remeasurement of step acquisitions</td>
<td>-</td>
<td>(20,838)</td>
<td>20,838</td>
</tr>
<tr>
<td>(Gains) losses on sales of investment securities</td>
<td>-</td>
<td>(250)</td>
<td>250</td>
</tr>
<tr>
<td>Equity in net (gains) losses of affiliated companies, net of dividends received</td>
<td>1,191</td>
<td>752</td>
<td>439</td>
</tr>
<tr>
<td>Changes in operating assets and liabilities:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Notes and accounts receivable</td>
<td>58,515</td>
<td>74,546</td>
<td>(16,031)</td>
</tr>
<tr>
<td>Inventories</td>
<td>(29,284)</td>
<td>(30,567)</td>
<td>1,283</td>
</tr>
<tr>
<td>Notes and accounts payable - trade</td>
<td>(7,517)</td>
<td>(21,245)</td>
<td>13,728</td>
</tr>
<tr>
<td>Accrued income taxes and other liabilities</td>
<td>9,765</td>
<td>7,108</td>
<td>2,657</td>
</tr>
<tr>
<td>Other</td>
<td>(8,180)</td>
<td>5,525</td>
<td>(13,705)</td>
</tr>
<tr>
<td><strong>Subtotal</strong></td>
<td>55,744</td>
<td>45,736</td>
<td>10,008</td>
</tr>
<tr>
<td>Net cash provided by operating activities</td>
<td>86,997</td>
<td>93,385</td>
<td>(6,388)</td>
</tr>
<tr>
<td><strong>Investing activities</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Purchases of property, plant and equipment</td>
<td>(14,750)</td>
<td>(13,363)</td>
<td>(1,387)</td>
</tr>
<tr>
<td>Purchases of software</td>
<td>(3,842)</td>
<td>(3,315)</td>
<td>(527)</td>
</tr>
<tr>
<td>Proceeds from sales and maturities of marketable and investment securities</td>
<td>2,389</td>
<td>492</td>
<td>1,897</td>
</tr>
<tr>
<td>Purchases of marketable and investment securities</td>
<td>(219)</td>
<td>(852)</td>
<td>633</td>
</tr>
<tr>
<td>(Increase) decrease in time deposits, net</td>
<td>(2,414)</td>
<td>(6,785)</td>
<td>4,371</td>
</tr>
<tr>
<td>Increase in investments in and advances to affiliated companies</td>
<td>(75)</td>
<td>(546)</td>
<td>471</td>
</tr>
<tr>
<td>Acquisitions of businesses, net of cash acquired</td>
<td>(84,363)</td>
<td>(125,657)</td>
<td>41,294</td>
</tr>
<tr>
<td>Other</td>
<td>(3,142)</td>
<td>1,767</td>
<td>(4,909)</td>
</tr>
<tr>
<td>Net cash used in investing activities</td>
<td>(106,416)</td>
<td>(148,259)</td>
<td>41,843</td>
</tr>
<tr>
<td><strong>Financing activities</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Proceeds from long-term debt</td>
<td>33</td>
<td>400</td>
<td>(367)</td>
</tr>
<tr>
<td>Repayments of long-term debt</td>
<td>(923)</td>
<td>(1,428)</td>
<td>505</td>
</tr>
<tr>
<td>Increase (decrease) in short-term debt, net</td>
<td>(4,237)</td>
<td>(10,110)</td>
<td>5,873</td>
</tr>
<tr>
<td>Cash dividends paid to shareholders</td>
<td>(16,134)</td>
<td>(15,321)</td>
<td>(813)</td>
</tr>
<tr>
<td>Subsidiaries' cash dividends paid to noncontrolling interests</td>
<td>(4,038)</td>
<td>(3,499)</td>
<td>(539)</td>
</tr>
<tr>
<td>Net purchases of stock for treasury</td>
<td>89</td>
<td>(4)</td>
<td>93</td>
</tr>
<tr>
<td>Other</td>
<td>(48)</td>
<td>436</td>
<td>(484)</td>
</tr>
<tr>
<td>Net cash used in financing activities</td>
<td>(25,258)</td>
<td>(29,526)</td>
<td>4,268</td>
</tr>
<tr>
<td>Effect of exchange rate changes on cash and cash equivalents</td>
<td>342</td>
<td>3,796</td>
<td>(3,454)</td>
</tr>
<tr>
<td>Net decrease in cash and cash equivalents</td>
<td>(44,335)</td>
<td>(80,604)</td>
<td>36,269</td>
</tr>
<tr>
<td>Cash and cash equivalents at beginning of period</td>
<td>768,246</td>
<td>875,958</td>
<td>(107,712)</td>
</tr>
<tr>
<td>Cash and cash equivalents at end of period</td>
<td>723,911</td>
<td>795,354</td>
<td>(71,443)</td>
</tr>
</tbody>
</table>
(4) Notes to Consolidated Financial Statements

Note Relating to the Going Concern Assumption
N/A

Segment Information

(A) Operating Segment Information

<table>
<thead>
<tr>
<th>a. Revenue</th>
<th>Three months ended June 30, 2018</th>
<th>Three months ended June 30, 2017</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>From April 1, 2018</td>
<td>To June 30, 2018</td>
<td>From April 1, 2017</td>
</tr>
<tr>
<td>Revenue:</td>
<td>%</td>
<td>%</td>
<td>%</td>
</tr>
<tr>
<td>Imaging Solutions:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>External customers</td>
<td>15.6</td>
<td>87,916</td>
<td>14.9</td>
</tr>
<tr>
<td>Intersegment</td>
<td>514</td>
<td></td>
<td>606</td>
</tr>
<tr>
<td>Total</td>
<td></td>
<td>88,430</td>
<td></td>
</tr>
<tr>
<td>Healthcare &amp; Material Solutions:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>External customers</td>
<td>41.8</td>
<td>235,905</td>
<td>40.2</td>
</tr>
<tr>
<td>Intersegment</td>
<td>310</td>
<td></td>
<td>244</td>
</tr>
<tr>
<td>Total</td>
<td></td>
<td>236,215</td>
<td></td>
</tr>
<tr>
<td>Document Solutions:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>External customers</td>
<td>42.6</td>
<td>241,071</td>
<td>44.9</td>
</tr>
<tr>
<td>Intersegment</td>
<td>1,539</td>
<td></td>
<td>1,390</td>
</tr>
<tr>
<td>Total</td>
<td></td>
<td>242,610</td>
<td></td>
</tr>
<tr>
<td>Eliminations</td>
<td></td>
<td>(2,363)</td>
<td></td>
</tr>
<tr>
<td>Consolidated total</td>
<td>100.0</td>
<td>564,892</td>
<td>100.0</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>b. Operating income</th>
<th>Three months ended June 30, 2018</th>
<th>Three months ended June 30, 2017</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>From April 1, 2018</td>
<td>To June 30, 2018</td>
<td>From April 1, 2017</td>
</tr>
<tr>
<td>Operating Income:</td>
<td>%</td>
<td>%</td>
<td>%</td>
</tr>
<tr>
<td>Imaging Solutions</td>
<td>13.8</td>
<td>12,206</td>
<td>14.6</td>
</tr>
<tr>
<td>Healthcare &amp; Material Solutions</td>
<td>7.7</td>
<td>18,105</td>
<td>8.0</td>
</tr>
<tr>
<td>Document Solutions</td>
<td>6.2</td>
<td>14,923</td>
<td>4.0</td>
</tr>
<tr>
<td>Total</td>
<td>45,234</td>
<td></td>
<td>41,392</td>
</tr>
<tr>
<td>Corporate expenses and eliminations</td>
<td>(8,379)</td>
<td></td>
<td>(7,332)</td>
</tr>
<tr>
<td>Consolidated total</td>
<td>6.5</td>
<td>36,855</td>
<td>6.0</td>
</tr>
</tbody>
</table>

Note: The major products and services of each operating segment are as follows:

Imaging Solutions: Color films, digital cameras, color paper, services and equipment for photofinishing, instant photo systems and optical devices
Healthcare & Material Solutions: Equipment and materials for medical systems, cosmetics and supplements, pharmaceuticals, contract development and manufacturing organization of biopharmaceuticals, regenerative medicine, fine chemicals, equipment and materials for graphic arts, inks and industrial inkjet printheads, display materials, recording media, electronic materials
Document Solutions: Digital MFPs, production systems, document management software and related solutions and services
(B) Geographic Information

### a. Revenue

<table>
<thead>
<tr>
<th></th>
<th>Three months ended</th>
<th>Three months ended</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>June 30, 2018</td>
<td>From April 1, 2018</td>
<td>To June 30, 2018</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Amount: Millions of yen</td>
<td>Amount %</td>
</tr>
<tr>
<td>Revenue:</td>
<td>%</td>
<td>%</td>
<td></td>
</tr>
<tr>
<td>Japan:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>External customers</td>
<td>48.8</td>
<td>275,496</td>
<td>49.1</td>
</tr>
<tr>
<td>Intersegment</td>
<td>123,364</td>
<td>123,769</td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>398,860</td>
<td></td>
<td></td>
</tr>
<tr>
<td>The Americas:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>External customers</td>
<td>18.6</td>
<td>104,931</td>
<td>18.5</td>
</tr>
<tr>
<td>Intersegment</td>
<td>11,651</td>
<td>11,765</td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>116,582</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Europe:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>External customers</td>
<td>9.7</td>
<td>54,957</td>
<td>8.9</td>
</tr>
<tr>
<td>Intersegment</td>
<td>4,941</td>
<td>4,683</td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>59,898</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Asia and others:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>External customers</td>
<td>22.9</td>
<td>129,508</td>
<td>23.5</td>
</tr>
<tr>
<td>Intersegment</td>
<td>70,673</td>
<td>76,475</td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>200,181</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Eliminations</td>
<td>(210,629)</td>
<td>(216,692)</td>
<td></td>
</tr>
<tr>
<td>Consolidated total</td>
<td>100.0</td>
<td>564,892</td>
<td>100.0</td>
</tr>
</tbody>
</table>

### b. Operating income

<table>
<thead>
<tr>
<th></th>
<th>Three months ended</th>
<th>Three months ended</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>June 30, 2018</td>
<td>From April 1, 2018</td>
<td>To June 30, 2018</td>
</tr>
<tr>
<td></td>
<td>Amount: Millions of yen</td>
<td>Amount %</td>
<td>Amount: Millions of yen</td>
</tr>
<tr>
<td>Operating Income (Loss):</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Japan</td>
<td>5.7</td>
<td>22,638</td>
<td>5.5</td>
</tr>
<tr>
<td>The Americas</td>
<td>4.2</td>
<td>4,935</td>
<td>3.3</td>
</tr>
<tr>
<td>Europe</td>
<td>1.4</td>
<td>851</td>
<td>1.8</td>
</tr>
<tr>
<td>Asia and others</td>
<td>7.0</td>
<td>13,977</td>
<td>6.1</td>
</tr>
<tr>
<td>Eliminations</td>
<td>(5,546)</td>
<td>(6,004)</td>
<td></td>
</tr>
<tr>
<td>Consolidated total</td>
<td>6.5</td>
<td>36,855</td>
<td>6.0</td>
</tr>
</tbody>
</table>
### c. Overseas revenue (Destination Base)

<table>
<thead>
<tr>
<th></th>
<th>Three months ended June 30, 2018</th>
<th>Three months ended June 30, 2017</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>From April 1, 2018</td>
<td>To June 30, 2018</td>
<td>Amount (%)</td>
</tr>
<tr>
<td>Revenue:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Domestic</td>
<td>40.7 229,932</td>
<td>40.5 231,465</td>
<td>(1,533) (0.7)</td>
</tr>
<tr>
<td>Overseas:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>The Americas</td>
<td>19.0 107,558</td>
<td>19.8 113,058</td>
<td>(5,500) (4.9)</td>
</tr>
<tr>
<td>Europe</td>
<td>12.7 71,834</td>
<td>12.0 68,447</td>
<td>3,387 4.9</td>
</tr>
<tr>
<td>Asia and others</td>
<td>27.6 155,568</td>
<td>27.7 158,518</td>
<td>(2,950) (1.9)</td>
</tr>
<tr>
<td>Subtotal</td>
<td>59.3 334,960</td>
<td>59.5 340,023</td>
<td>(5,063) (1.5)</td>
</tr>
<tr>
<td>Consolidated total</td>
<td>100.0 564,892</td>
<td>100.0 571,488</td>
<td>(6,596) (1.2)</td>
</tr>
</tbody>
</table>

Note: The presentation of the overseas revenue (Destination Base) has been classified and disclosed based on the customer’s location.

### Note on Significant Changes to FUJIFILM Holdings Shareholders' Equity

N/A