

March 7, 2006

(Translation)

To whom it may concern:

**Announcement of Determination of Terms and Conditions of Issuance of
Convertible Bonds
(Convertible Bond Type - Bonds with Stock Acquisition Rights,
tenkanshasaigata shinkabu yoyakuken-tsuki shasai)**

With respect to the issuance of the Company's Floating Rate Convertible Bonds due 2011 Series A, Fixed Rate Convertible Bonds due 2011 Series B, Floating Rate Convertible Bonds due 2013 Series A and Fixed Rate Convertible Bonds due 2013 Series B (Convertible Bond Type - Bonds with Stock Acquisition Rights, *tenkanshasaigata shinkabu yoyakuken-tsuki shasai*, hereinafter referred to as the "**Bonds**", of which the bonds are hereinafter referred to as the "**Notes**" and the stock acquisition rights are hereinafter referred to as the "**SARs**"), issue of which was resolved at the meeting of the Board of Directors held on March 7, 2006, the terms and conditions of the issuance, etc. were determined. The particulars, including those which had been already decided, are as follows:

I. Floating Rate Convertible Bonds due 2011 Series A

Matters pertaining to the SARs

| | |
|---|---|
| 1. The price to be paid upon exercise of the SARs | The amount equal to the issue price of the Note |
| Initial conversion price | <u>¥5,278</u> |

Note: The purpose of this press release is to make a general public announcement by the Company relating to its issuance of Convertible Bonds (Convertible Bond Type - Bonds with Stock Acquisition Rights, *tenkanshasaigata shinkabu yoyakuken-tsuki shasai*). It has not been prepared for the purpose of soliciting investments in the Bonds. The Bonds will not be offered within Japan.

In addition, this press release does not constitute an offer of the Bonds in any jurisdiction including the United States. The Bonds may not be offered or sold within the United States, except with registration under the U.S. Securities Act of 1933, as amended, or an exemption from the registration requirements of the U.S. Securities Act of 1933, as amended. If the Bonds are offered within the United States, an English language prospectus prepared in accordance with the U.S. Securities Act of 1933, as amended, will be used. The Bonds will not be offered within the United States.

(reference information)

Share prices, etc. on the pricing date (March 7, 2006)

a. Share price on the Tokyo Stock Exchange, Inc.

(Closing price)

¥3,770

b. Rate of premium =

$\{(\text{conversion price}) / (\text{share price (closing price)}) - 1\} \times 100$

40.00%

Minimum conversion price

¥3,770

2. Amount to be accounted for as the stated capital with respect to the issue price of new shares

¥2,646 per share*

* Amount to be accounted for as the stated capital in case one SAR is exercised at the initial conversion price stated above

<reference>

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|--|-----------------|
| (1) Aggregate issue price of the Note | ¥50,000,000,000 |
| (Aggregate principal amount of the Notes: ¥50,000,000,000) | |
| (2) Date of resolution for issuance | March 7, 2006 |
| (3) Period of subscription | Not applicable. |
| (4) Payment date and date of issuance | April 5, 2006 |

Note: The purpose of this press release is to make a general public announcement by the Company relating to its issuance of Convertible Bonds (Convertible Bond Type - Bonds with Stock Acquisition Rights, *tenkanshasaigata shinkabu yoyakuken-tsuki shasai*). It has not been prepared for the purpose of soliciting investments in the Bonds. The Bonds will not be offered within Japan.

In addition, this press release does not constitute an offer of the Bonds in any jurisdiction including the United States. The Bonds may not be offered or sold within the United States, except with registration under the U.S. Securities Act of 1933, as amended, or an exemption from the registration requirements of the U.S. Securities Act of 1933, as amended. If the Bonds are offered within the United States, an English language prospectus prepared in accordance with the U.S. Securities Act of 1933, as amended, will be used. The Bonds will not be offered within the United States.

(5) Exercise period for the SARs

From April 5, 2006 to March 28, 2011 (at the place where the SARs are to be exercised), or (a) if the Notes shall have been called for early redemption, then up to the close of business on the 3rd Business Day in Tokyo prior to the date fixed for redemption thereof, or (b) if the Notes shall have been cancelled by the Company or delivered by a Subsidiary to the Company for cancellation, then up to the time when the Notes are so cancelled or delivered, or (c) if the Notes shall become due and repayable, then up to the time when the Notes become so due and repayable. In no event shall the SARs be exercised after March 28, 2011 (at the place where the SARs are to be exercised).

(6) Date of maturity

March 31, 2011

Note: The purpose of this press release is to make a general public announcement by the Company relating to its issuance of Convertible Bonds (Convertible Bond Type - Bonds with Stock Acquisition Rights, *tenkanshasaigata shinkabu yoyakuen-tsuki shasai*). It has not been prepared for the purpose of soliciting investments in the Bonds. The Bonds will not be offered within Japan.

In addition, this press release does not constitute an offer of the Bonds in any jurisdiction including the United States. The Bonds may not be offered or sold within the United States, except with registration under the U.S. Securities Act of 1933, as amended, or an exemption from the registration requirements of the U.S. Securities Act of 1933, as amended. If the Bonds are offered within the United States, an English language prospectus prepared in accordance with the U.S. Securities Act of 1933, as amended, will be used. The Bonds will not be offered within the United States.

II. Fixed Rate Convertible Bonds due 2011 Series B

Matters pertaining to the SARs

| | |
|--|---|
| 1. The price to be paid upon exercise of the SARs | The amount equal to the issue price of the Note |
| Initial conversion price (reference information) | <u>¥5,278</u> |
| Share prices, etc. on the pricing date (March 7, 2006) | |
| a. Share price on the Tokyo Stock Exchange, Inc. (Closing price) | <u>¥3,770</u> |
| b. Rate of premium = {(conversion price) / (share price (closing price)) - 1} × 100 | 40.00% |
| Minimum conversion price | ¥3,770 |
| 2. Amount to be accounted for as the stated capital with respect to the issue price of new shares | <u>¥2,646 per share*</u> |
| * Amount to be accounted for as the stated capital in case one SAR is exercised at the initial conversion price stated above | |

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|--|-----------------|
| (1) Aggregate issue price of the Note | ¥50,000,000,000 |
| (Aggregate principal amount of the Notes: ¥50,000,000,000) | |
| (2) Date of resolution for issuance | March 7, 2006 |
| (3) Period of subscription | Not applicable. |
| (4) Payment date and date of issuance | April 5, 2006 |

Note: The purpose of this press release is to make a general public announcement by the Company relating to its issuance of Convertible Bonds (Convertible Bond Type - Bonds with Stock Acquisition Rights, *tenkanshasaigata shinkabu yoyakuken-tsuki shasai*). It has not been prepared for the purpose of soliciting investments in the Bonds. The Bonds will not be offered within Japan.

In addition, this press release does not constitute an offer of the Bonds in any jurisdiction including the United States. The Bonds may not be offered or sold within the United States, except with registration under the U.S. Securities Act of 1933, as amended, or an exemption from the registration requirements of the U.S. Securities Act of 1933, as amended. If the Bonds are offered within the United States, an English language prospectus prepared in accordance with the U.S. Securities Act of 1933, as amended, will be used. The Bonds will not be offered within the United States.

(5) Exercise period for the SARs

From April 5, 2006 to March 28, 2011 (at the place where the SARs are to be exercised), or (a) if the Notes shall have been called for early redemption, then up to the close of business on the 3rd Business Day in Tokyo prior to the date fixed for redemption thereof, or (b) if the Notes shall have been cancelled by the Company or delivered by a Subsidiary to the Company for cancellation, then up to the time when the Notes are so cancelled or delivered, or (c) if the Notes shall become due and repayable, then up to the time when the Notes become so due and repayable. In no event shall the SARs be exercised after March 28, 2011 (at the place where the SARs are to be exercised).

(6) Date of maturity

March 31, 2011

Note: The purpose of this press release is to make a general public announcement by the Company relating to its issuance of Convertible Bonds (Convertible Bond Type - Bonds with Stock Acquisition Rights, *tenkanshasaigata shinkabu yoyakuen-tsuki shasai*). It has not been prepared for the purpose of soliciting investments in the Bonds. The Bonds will not be offered within Japan.

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III. Floating Rate Convertible Bonds due 2013 Series A

Matters pertaining to the SARs

| | |
|--|---|
| 1. The price to be paid upon exercise of the SARs | The amount equal to the issue price of the Note |
| Initial conversion price (reference information) | <u>¥4,901</u> |
| Share prices, etc. on the pricing date (March 7, 2006) | |
| a. Share price on the Tokyo Stock Exchange, Inc. (Closing price) | <u>¥3,770</u> |
| b. Rate of premium = {(conversion price) / (share price (closing price)) - 1} × 100 | 30.00% |
| Minimum conversion price | ¥3,770 |
| 2. Amount to be accounted for as the stated capital with respect to the issue price of new shares | <u>¥2,451 per share*</u> |
| * Amount to be accounted for as the stated capital in case one SAR is exercised at the initial conversion price stated above | |

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| | |
|--|------------------|
| (1) Aggregate issue price of the Note | ¥50,000,000,000 |
| (Aggregate principal amount of the Note: | ¥50,000,000,000) |
| (2) Date of resolution for issuance | March 7, 2006 |
| (3) Period of subscription | Not applicable. |
| (4) Payment date and date of issuance | April 5, 2006 |

Note: The purpose of this press release is to make a general public announcement by the Company relating to its issuance of Convertible Bonds (Convertible Bond Type - Bonds with Stock Acquisition Rights, *tenkanshasaigata shinkabu yoyakuken-tsuki shasai*). It has not been prepared for the purpose of soliciting investments in the Bonds. The Bonds will not be offered within Japan.

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(5) Exercise period for the SARs

From April 5, 2006 to March 28, 2013 (at the place where the SARs are to be exercised), or (a) if the Notes shall have been called for early redemption, then up to the close of business on the 3rd Business Day in Tokyo prior to the date fixed for redemption thereof, or (b) if the Notes shall have been cancelled by the Company or delivered by a Subsidiary to the Company for cancellation, then up to the time when the Notes are so cancelled or delivered, or (c) if the Notes shall become due and repayable, then up to the time when the Notes become so due and repayable. In no event shall the SARs be exercised after March 28, 2013 (at the place where the SARs are to be exercised).

(6) Date of maturity

March 31, 2013

Note: The purpose of this press release is to make a general public announcement by the Company relating to its issuance of Convertible Bonds (Convertible Bond Type - Bonds with Stock Acquisition Rights, *tenkanshasaigata shinkabu yoyakuken-tsuki shasai*). It has not been prepared for the purpose of soliciting investments in the Bonds. The Bonds will not be offered within Japan.

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IV. Fixed Rate Convertible Bonds due 2013 Series B

Matters pertaining to the SARs

| | |
|--|---|
| 1. The price to be paid upon exercise of the SARs | The amount equal to the issue price of the Note |
| Initial conversion price (reference information) | <u>¥4,901</u> |
| Share prices, etc. on the pricing date (March 7, 2006) | |
| a. Share price on the Tokyo Stock Exchange, Inc. (Closing price) | <u>¥3,770</u> |
| b. Rate of premium = {(conversion price) / (share price (closing price)) - 1} × 100 | 30.00% |
| Minimum conversion price | ¥3,770 |
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| * Amount to be accounted for as the stated capital in case one SAR is exercised at the initial conversion price stated above | |

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| (1) Aggregate issue price of the Note | ¥50,000,000,000 |
| (Aggregate principal amount of the Notes: ¥50,000,000,000) | |
| (2) Date of resolution for issuance | March 7, 2006 |
| (3) Period of subscription | Not applicable. |
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(5) Exercise period for the SARs

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