

Independent Assurance Report

FUJIFILM Holdings Corporation commissioned SGS Japan Inc. to conduct an independent assurance of the environmental and social data contained in its Sustainability Report 2018. Please refer to our website for further details.

<http://www.fujifilmholdings.com/en/sustainability/verification/index.html>



ASSURANCE STATEMENT

SGS Japan's Report on Sustainability Activities in the FUJIFILM Holdings Corporation Sustainability Report 2018.

NATURE AND SCOPE OF THE ASSURANCE

SGS Japan Inc. was commissioned by FUJIFILM Holdings Corporation (hereinafter referred to as "the Organization") to conduct an independent assurance of its Sustainability Report 2018. The scope of the assurance, based on the SGS Sustainability Report Assurance methodology, included data on greenhouse gas(GHG) emissions (Scope 1, 2, and category 1 of Scope 3), amount of water emission and disposal, waste, VOC emissions, personnel and labor (FUJIFILM Corporation and Fuji Xerox Co., Ltd.), and the management systems supporting the reporting process. The data regarding GHG emissions, volumes of water intake and discharge, and waste consisted of data from FUJIFILM Corporation, Fuji Xerox Co., Ltd., Toyama Chemical Co., Ltd. and other affiliated companies.

The information contained in the Sustainability Report 2018 and its presentation are the responsibility of the directors or governing body and the management of the organization. SGS Japan Inc. has not been involved in the preparation of any of the material included in the Sustainability Report 2018.

Our responsibility is to express an opinion on the text, data, graphs and statements within the scope of assurance with the intention to inform all the Organization's stakeholders.

The SGS protocols are based upon internationally recognized guidance, including the Principles contained within the Global Reporting Initiative (GRI) Sustainability Reporting Guidelines for accuracy and reliability and the guidance on levels of assurance contained within the AA1000 series of standards and guidance for Assurance Providers.

This report has been assured at a moderate level of scrutiny using our protocols for:

- Evaluation of content veracity;
- AA1000 Assurance Standard (2008) Type 2 evaluation of the report content and supporting management systems against the AA1000 Accountability Principles (2008);
- Evaluation against the ISO14064-3(2006);

The assurance comprised a combination of pre-assurance research, interviews with the management and the person in charge of producing the report (FUJIFILM Holdings Corporation head office), onsite visits (Fuji Xerox Manufacturing Co., Ltd. Takematsu Center and FUJIFILM Kyusyu Co., Ltd.), verification and confirmation of vouchers, review of related materials and records, and analytical procedures.

Financial data drawn directly from independently audited financial accounts has not been checked back to source as part of this assurance process.

STATEMENT OF INDEPENDENCE AND COMPETENCE

The SGS Group of companies is the world leader in inspection, testing and verification, operating in more than 140 countries and providing services including management systems and service certification; quality, environmental, social and ethical auditing and training; and environmental, social and sustainability report assurance. SGS Japan Inc. affirms our independence from the organization, being free from bias and conflicts of interest with the organization, its subsidiaries and stakeholders.

The assurance team was assembled based on the knowledge, experience and qualifications of the each of the team members for this assignment, and comprised auditors registered with lead auditors of ISO9001, ISO14001, ISO45001, SA8000 and lead verifiers of greenhouse gas emissions.

ASSURANCE OPINION

Within the scope of the assurance activities employing the methodologies described above, nothing has come to our attention that caused us to believe that the information and data contained within Sustainability Report 2018 does not provide a fair and balanced description of the organization's sustainability activities from 1st April, 2017 to 31st March, 2018.

can be used by the Reporting Organization's chosen an appropriate level of assurance for this stage in

CONCLUSIONS, FINDINGS AND RECOMMENDATIONS

ed to stakeholders from the viewpoints of various sources
orative surveys. Social issues in the business segments are
of the communication with stakeholders through the dialog
urvey results to the report, and others. Additionally,
the process. The extracted issues are input into the
lists of staff members whose skills are ensured as a result

ugh the assurance.

ronmental impacts associated with the Organization's
ducted through various assessment processes identifying
identified issues are reflected in the Sustainable Value Plan
y. The SVP2030 is positioned as the Organization's
e philosophy that business management leads the solution
volved in the consideration process of materiality, and
i in the process. Additionally, the priority assignment and
series of processes is available on the website and the

ugh the assurance.

o identify the issues and the corresponding status to the
ainability report and website.
ns with stakeholders. The results from the communications
issues. The disclosed information is not only limited to that
so includes a wide range of information that is disclosed by

considering the GRI standards or corporative surveys. Efforts to use the unified indexes for information disclosure to as great a degree as possible are made. As a result, there is a certain amount of undisclosed information due to the difficulties in unifying the indexes in the global company with various business segments and organizational scale. The relevant divisions monitor progress toward target achievement of the issues reflected in the medium-term CSR plan under their own responsibility.
SGS Japan Inc. confirmed the above processes through the assurance.

For and on behalf of SGS Japan Inc.
Senior Executive & Business Manager
Certification and Business Enhancement

19th June, 2018



Yuji Takeuchi



AA1000
Licensed Assurance Provider
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